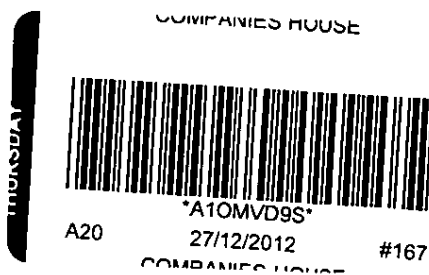


REGISTERED NUMBER: 2739938 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**  
**FOR**  
**I A PRODUCTIONS LIMITED**



# **I A PRODUCTIONS LIMITED**

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**I A PRODUCTIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTORS:** Norman Arthur Stone  
Bartholomew James Gavigan

**SECRETARY:** Bartholomew James Gavigan

**REGISTERED OFFICE:** 16 Churchill Way  
Cardiff  
CF10 2DX

**REGISTERED NUMBER:** 2739938 (England and Wales)

**ACCOUNTANTS:** Stewart Gilmour & Co ,  
Chartered Accountants  
3rd Floor, St George's Buildings  
5 St Vincent Place  
Glasgow  
G1 2DH

**BANKERS.** Lloyds TSB Scotland plc  
52 - 60 St Vincent Street  
Glasgow  
G2 5TU

# 1 A PRODUCTIONS LIMITED

## ABBREVIATED BALANCE SHEET 31 MARCH 2012

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,635	1,912
<b>CURRENT ASSETS</b>			
Debtors		94,214	113,542
Cash at bank		<u>72,469</u>	<u>30,910</u>
		166,683	144,452
<b>CREDITORS</b>			
Amounts falling due within one year		<u>324,772</u>	<u>397,675</u>
<b>NET CURRENT LIABILITIES</b>		<b>(158,089)</b>	<b>(253,223)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(156,454)</b>	<b>(251,311)</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>327</u>	<u>340</u>
<b>NET LIABILITIES</b>		<b>(156,781)</b>	<b>(251,651)</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	500	500
Profit and loss account		<u>(157,281)</u>	<u>(252,151)</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>(156,781)</b>	<b>(251,651)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

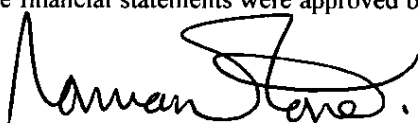
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 December 2012 and were signed on its behalf by



Norman Arthur Stone - Director

The notes form part of these abbreviated accounts

# I A PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

### 1 ACCOUNTING POLICIES

#### Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. At 31 March 2012 the company's current liabilities exceeded its current assets by £138,430. The company is thus dependent on the continuing financial support of its creditors. The directors are confident of this continuing support and of the company's long-term trading prospects and on this basis consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that may result from the withdrawal of financial support.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - at variable rates on reducing balance.

#### Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2011	
and 31 March 2012	<u>7,874</u>
<b>DEPRECIATION</b>	
At 1 April 2011	5,962
Charge for year	<u>277</u>
At 31 March 2012	<u>6,239</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>1,635</u>
At 31 March 2011	<u>1,912</u>

### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
5,000	Ordinary	£0.10	<u>500</u>	<u>500</u>

# **I A PRODUCTIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2012**

### **4 RELATED PARTY DISCLOSURES**

#### **Norman Arthur Stone**

Nr N A Stone is a director of the company

During the year director Norman Arthur Stone operated a loan account with the company

This loan is unsecured, interest-free and has no fixed terms for repayment. It is the policy of the company to conduct all related party transactions on an arm's-length basis.

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Amount due to related party at the balance sheet date	<b><u>17,126</u></b>	<b><u>38,599</u></b>

### **5 ULTIMATE CONTROLLING PARTY**

The company was under the immediate and ultimate control of directors Norman Arthur Stone and Bartholomew James Gavigan who, between them, own 100% of the issued share capital.