

**REGISTERED NUMBER: 02739754 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012  
FOR  
ENGIS (UK) LTD**

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COMPANIES HOUSE

**ENGIS (UK) LTD (REGISTERED NUMBER: 02739754)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ENGIS (UK) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTORS:**

M Steindler  
T Steindler  
K H Werner  
S Griffin  
E J Wellings  
M Gray

**SECRETARY:**

M Prosser

**REGISTERED OFFICE:**

9 Centenary Business Park  
Station Road  
Henley on Thames  
Oxfordshire  
RG9 1DS

**REGISTERED NUMBER:**

02739754 (England and Wales)

**AUDITORS:**

Williams Giles Limited  
Chartered Accountants  
12 Conqueror Court  
Sittingbourne  
Kent  
ME10 5BH

**REPORT OF THE INDEPENDENT AUDITORS TO  
ENGIS (UK) LTD  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Engis (UK) Ltd for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



A Crawford (Senior Statutory Auditor)  
for and on behalf of Williams Giles Limited  
Chartered Accountants  
12 Conqueror Court  
Sittingbourne  
Kent  
ME10 5BH

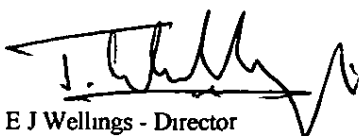
21 May 2012

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,828	5,428
<b>CURRENT ASSETS</b>			
Stocks		180,556	281,887
Debtors		349,750	344,186
Cash at bank and in hand		277,818	385,475
		808,124	1,011,548
<b>CREDITORS</b>			
Amounts falling due within one year		1,089,716	1,329,866
<b>NET CURRENT LIABILITIES</b>		(281,592)	(318,318)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(276,764)	(312,890)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,783,369	1,783,369
Other reserves		10,000	10,000
Profit and loss account		(2,070,133)	(2,106,259)
<b>SHAREHOLDERS' FUNDS</b>		(276,764)	(312,890)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 May 2012 and were signed on its behalf by



E J Wellings - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been drawn up on a going concern basis. The assumption of going concern is dependent upon the continued support of the parent company Engis Corporation, confirmation of which has been obtained from them for a minimum period of twelve months from the balance sheet date.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-25% and 10% on cost
Fixtures and fittings	-25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	77,583
Additions	1,613
Disposals	(12,705)
At 31 March 2012	<u>66,491</u>
<b>DEPRECIATION</b>	
At 1 April 2011	72,155
Charge for year	2,213
Eliminated on disposal	(12,705)
At 31 March 2012	<u>61,663</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>4,828</u>
At 31 March 2011	<u>5,428</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
90,000	Ordinary shares	£1	983,369	983,369
800,000	Preference shares	£1	800,000	800,000
			<u>1,783,369</u>	<u>1,783,369</u>

**4 ULTIMATE PARENT COMPANY**

The ultimate parent company is Engis Corporation, a company registered in the United States of America