

**ABOVECHANCE LTD**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2016**

**ABOVECHANCE LTD (REGISTERED NUMBER: 02739415)**

**Contents of the Financial Statements  
for the Year Ended 31 December 2016**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Financial Statements</b>	<b>4 to 5</b>

## ABOVECHANCE LTD

Company Information  
for the Year Ended 31 December 2016

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**Director:** Mr J Socha

**Secretary:** Orchard Block Management Services Ltd

**Registered office:** Artisans House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

**Registered number:** 02739415 (England and Wales)

**Accountants:** Copley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

**ABOVECHANCE LTD (REGISTERED NUMBER: 02739415)****Balance Sheet  
31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		21,038		21,038
<b>CURRENT ASSETS</b>					
Debtors	4	14,705		15,008	
Cash at bank		<u>45,419</u>		<u>40,315</u>	
		60,124		55,323	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>66,396</u>		<u>64,091</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,272)</u>		<u>(8,768)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>14,766</u>		<u>12,270</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			48		48
Retained earnings			<u>14,718</u>		<u>12,222</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,766</u>		<u>12,270</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABOVECHANCE LTD (REGISTERED NUMBER: 02739415)**

**Balance Sheet - continued**

**31 December 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 March 2017 and were signed by:

Mr J Socha - Director

**1. STATUTORY INFORMATION**

Abovechance Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Freehold property - not provided on land

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**ABOVECHANCE LTD (REGISTERED NUMBER: 02739415)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016****3. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>Cost</b>	
At 1 January 2016 and 31 December 2016	<u>21,038</u>
<b>Net book value</b>	
At 31 December 2016	<u>21,038</u>
At 31 December 2015	<u>21,038</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Latymer Court debtors	13,325	13,928
Other debtors	<u>1,380</u>	<u>1,080</u>
	<u>14,705</u>	<u>15,008</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	7,506	7,050
Tax	624	632
Held for Latymer Court	53,151	51,379
Latymer Court creditors	1,665	1,580
Directors' current accounts	3,000	3,000
Accrued expenses	<u>450</u>	<u>450</u>
	<u>66,396</u>	<u>64,091</u>

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr J Socha.

**7. CASH AT BANK**

Current Account - Abovechance 2016 £ 5071 2015 £ 2782  
 Current account - Latymer Court 2016 £ 7822 2015 £ 5065  
 Latymer Court Deposit Account 2016 £32099 2015 £ 32042  
 Latymer Court - Nationwide Account 2016 £ 427 2015 £ 426

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.