

ST. MARY'S CLOSE (BARNARD CASTLE) RESIDENTS ASSOCIATION LTD.

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 1997

COMPANY NO. 02739192 (England & Wales)



ST. MARY'S CLOSE (BARNARD CASTLE) RESIDENTS ASSOCIATION LTD.

ABBREVIATED BALANCE SHEET
AS AT 31ST AUGUST 1997

	<u>1997</u>	<u>1996</u>
<u>CURRENT ASSETS</u>		
Cash at Bank	75	-
<u>CREDITORS: AMOUNTS FALLING DUE</u>		
<u> WITHIN ONE YEAR</u>	75	-
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<u>NET CURRENT ASSETS</u>	-	-
	====	====
<u>PROFIT AND LOSS ACCOUNT</u>	-	-
	====	====

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A (1) of the Companies Act 1985. No members have issued a notice under Section 249B (2) requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st August 1997 and of its results for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved on

29 April 1998



R.C. Alabaster
Director

The notes on page 2 form part of these abbreviated accounts.

ST. MARY'S CLOSE (BARNARD CASTLE) RESIDENTS ASSOCIATION LTD.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 1997

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the Company's operations which are described in the directors' report, and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents contributions receivable from tenants.

2. The company is limited by guarantee and there is therefore no share capital.