

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2001
FOR
HARLEYBELL LIMITED



HARLEYBELL LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2001**

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HARLEYBELL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2001

DIRECTORS: S J Blumenthal
Mrs S P Williams

SECRETARY: S.P.Williams

REGISTERED OFFICE: 45, St. John's Road,
Tunbridge Wells,
Kent TN4 9TP.

REGISTERED NUMBER: 2739118 (England and Wales)

ACCOUNTANTS: Sharnock & Co
Chartered Accountants
45, St John's Road
Tunbridge Wells
Kent
TN4 9TP

HARLEYBELL LIMITED
ABBREVIATED BALANCE SHEET
31ST AUGUST 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		392,317		400,965
CURRENT ASSETS:					
Debtors		2,032		1,053	
CREDITORS: Amounts falling due within one year		<u>488,035</u>		<u>470,127</u>	
NET CURRENT LIABILITIES:			<u>(486,003)</u>		<u>(469,074)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(93,686)</u>		<u>£(68,109)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(94,686)</u>		<u>(69,109)</u>
SHAREHOLDERS' FUNDS:			<u>£(93,686)</u>		<u>£(68,109)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2001.

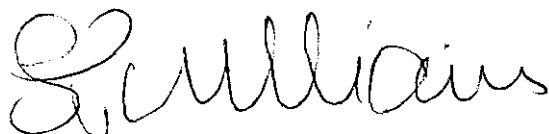
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs S P Williams - DIRECTOR

Approved by the Board on 24th June 2002

The notes form part of these financial statements

HARLEYBELL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 2000	524,637
Additions	4,926
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At 31st August 2001	529,563
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DEPRECIATION:	
At 1st September 2000	123,672
Charge for year	13,574
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At 31st August 2001	137,246
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NET BOOK VALUE:	
At 31st August 2001	392,317
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At 31st August 2000	400,965
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

4. ULTIMATE PARENT COMPANY

The company is subsidiary of Mashmor Limited a company registered in Jersey