

REGISTERED NUMBER: 2739118 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 1999
FOR
HARLEYBELL LIMITED**



HARLEYBELL LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 1999

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

HARLEYBELL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 1999

DIRECTOR: S J Blumenthal

SECRETARY: S.P. Williams

REGISTERED OFFICE: 42A, Camden Road,
Tunbridge Wells,
Kent
TN1 2QD

REGISTERED NUMBER: 2739118 (England and Wales)

AUDITORS: Sharnock Skinner & Co
Accountants
Registered Auditors
42 Camden Road
Tunbridge Wells
Kent
TN1 2QD

HARLEYBELL LIMITED

**REPORT OF THE AUDITORS TO
HARLEYBELL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31st August 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

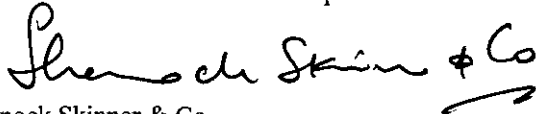
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Sharnock Skinner & Co
Accountants
Registered Auditors
42 Camden Road
Tunbridge Wells
Kent
TN1 2QD

Dated: 23 June 2000.

HARLEYBELL LIMITED

**ABBREVIATED BALANCE SHEET
31ST AUGUST 1999**

		<u>1999</u>		<u>1998</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		414,425		426,398
CURRENT ASSETS:					
Debtors		1,284		-	
CREDITORS: Amounts falling due within one year		<u>476,516</u>		<u>480,724</u>	
NET CURRENT LIABILITIES:			<u>(475,232)</u>		<u>(480,724)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(60,807)</u>		<u>£(54,326)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(61,807)</u>		<u>(55,326)</u>
Shareholders' funds			<u>£(60,807)</u>		<u>£(54,326)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X  X
.....
S J Blumenthal - DIRECTOR

Approved by the Board on 23/06/2000

HARLEYBELL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 1998	519,442
Additions	4,061
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At 31st August 1999	523,503
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DEPRECIATION:	
At 1st September 1998	93,044
Charge for year	16,034
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At 31st August 1999	109,078
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NET BOOK VALUE:	
At 31st August 1999	414,425
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At 31st August 1998	426,398
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

The company is subsidiary of Mashmor Limited a company registered in Jersey