

Unaudited Financial Statements For The Year Ended 30th August 2020

for

Harleybell Limited

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For The Year Ended 30th August 2020

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Harleybell Limited  
Company Information  
For The Year Ended 30th August 2020

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**DIRECTORS:** S L Stribbling-Williams  
V C Williams

**SECRETARY:** V C Williams

**REGISTERED OFFICE:** 1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

**REGISTERED NUMBER:** 02739118 (England and Wales)

**ACCOUNTANTS:** Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Balance Sheet  
30th August 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,971,359		1,877,811
<b>CURRENT ASSETS</b>					
Debtors	6	30,270		14,754	
Cash at bank		<u>4,133</u>		<u>8,201</u>	
		34,403		22,955	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>233,135</u>		<u>244,912</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(198,732)</u>		<u>(221,957)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,772,627		1,655,854
<b>PROVISIONS FOR LIABILITIES</b>			<u>228,790</u>		<u>211,220</u>
<b>NET ASSETS</b>			<u><u>1,543,837</u></u>		<u><u>1,444,634</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Fair value reserve	8		1,355,120		1,277,230
Retained earnings			<u>187,717</u>		<u>166,404</u>
			<u><u>1,543,837</u></u>		<u><u>1,444,634</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th May 2021 and were signed on its behalf by:

S L Stribbling-Williams - Director

1. **STATUTORY INFORMATION**

Harleybell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued  
For The Year Ended 30th August 2020**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 31st August 2019	1,875,000	157,687	2,032,687
Additions	-	259	259
Revaluations	93,750	-	93,750
At 30th August 2020	<u>1,968,750</u>	<u>157,946</u>	<u>2,126,696</u>
<b>DEPRECIATION</b>			
At 31st August 2019	-	154,876	154,876
Charge for year	-	461	461
At 30th August 2020	<u>-</u>	<u>155,337</u>	<u>155,337</u>
<b>NET BOOK VALUE</b>			
At 30th August 2020	<u>1,968,750</u>	<u>2,609</u>	<u>1,971,359</u>
At 30th August 2019	<u>1,875,000</u>	<u>2,811</u>	<u>1,877,811</u>

Cost or valuation at 30th August 2020 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2015	1,214,663	-	1,214,663
Valuation in 2016	190,000	-	190,000
Valuation in 2017	85,000	-	85,000
Valuation in 2020	93,750	-	93,750
Cost	<u>385,337</u>	<u>157,946</u>	<u>543,283</u>
	<u>1,968,750</u>	<u>157,946</u>	<u>2,126,696</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>385,337</u>	<u>385,337</u>

Freehold property was valued on an open market basis on 30th August 2020 by the directors. .

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	5,000	1,833
Other debtors	<u>25,270</u>	<u>12,921</u>
	<u>30,270</u>	<u>14,754</u>

Notes to the Financial Statements - continued  
For The Year Ended 30th August 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	9,606	11,037
Trade creditors	10,211	12,411
Taxation and social security	7,922	5,045
Other creditors	<u>205,396</u>	<u>216,419</u>
	<u>233,135</u>	<u>244,912</u>

8. **RESERVES**

	Fair value reserve £
At 31st August 2019	1,277,230
Valuation	<u>77,890</u>
At 30th August 2020	<u>1,355,120</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.