REGISTERED NUMBER: 02739118 (England and Wales)

Unaudited Financial Statements For The Year Ended 30th August 2019

for

Harleybell Limited

Contents of the Financial Statements
For The Year Ended 30th August 2019

Company Information
For The Year Ended 30th August 2019

DIRECTORS:	S L Stribbling-Williams V C Williams
SECRETARY:	V C Williams
REGISTERED OFFICE:	1-3 Manor Road Chatham Kent ME4 6AE
REGISTERED NUMBER:	02739118 (England and Wales)
ACCOUNTANTS:	Beak Kemmenoe Chartered Accountants 1-3 Manor Road Chatham Kent ME4 6AE

Balance Sheet
30th August 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	5		1,877,811		1,878,306
CURRENT ASSETS					
Debtors	6	14,754		4,883	
Cash at bank		8,201		6,860	
		22,955		11,743	
CREDITORS					
Amounts falling due within one year	7	244,912		251,705	
NET CURRENT LIABILITIES			(221,957)		(239,962)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,655,854		1,638,344
PROVISIONS FOR LIABILITIES			211,220		211,220
NET ASSETS			1,444,634		1,427,124
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Fair value reserve	8		1,277,230		1,277,230
Retained earnings			166,404		148,894
			1,444,634		1,427,124

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30th August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th May 2020 and were signed on its behalf by:

S L Stribbling-Williams - Director

1. STATUTORY INFORMATION

Harleybell Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

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5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST OR VALUATION			
At 31st August 2018 and 30th August 2019	1,875,000	157,687	2,032,687
DEPRECIATION			
At 31st August 2018	-	154,381	154,381
Charge for year	-	495	495
At 30th August 2019	-	154,876	154,876
NET BOOK VALUE			
At 30th August 2019	1,875,000	2,811	1,877,811
At 30th August 2018	1,875,000	3,306	1,878,306

Cost or valuation at 30th August 2019 is represented by:

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
Valuation in 2015	1,214,663	-	1,214,663
Valuation in 2016	190,000	-	190,000
Valuation in 2017	85,000	-	85,000
Cost	385,337	157,687	543,024
	1,875,000	157,687	2,032,687

If freehold property had not been revalued it would have been included at the following historical cost:

	2019	2018
	£	£
Cost	385,337	385,337

Freehold property was valued on an open market basis on 30th August 2018 by the directors. .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	1,833	4,883
Other debtors	12,921	-
	14,754	4,883

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	11,037	10,879
Trade creditors	12,411	5,673
Taxation and social security	5,045	1,865
Other creditors	216,419	233,288
	244,912	251,705

8. RESERVES

	Fair value reserve
	£
At 31st August 2018 and 30th August 2019	1,277,230