

REGISTERED NUMBER: 2739000 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2003

FOR

I.T. CONTRACT MANAGEMENT LTD



L.T. CONTRACT MANAGEMENT LTD

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FOR THE YEAR ENDED 31ST AUGUST 2003**

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I.T. CONTRACT MANAGEMENT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2003

DIRECTORS: S Blake
S Rogers

SECRETARY: S Blake

REGISTERED OFFICE: Unit 10, Hackford Walk
119-123 Hackford Road
London
SW9 0QT

REGISTERED NUMBER: 2739000 (England and Wales)

ACCOUNTANTS: Andrew Thurnburn & Co
Chartered Accountants
38 Tamworth Road
Croydon
Surrey
CR0 1XU

I.T. CONTRACT MANAGEMENT LTD

**ABBREVIATED BALANCE SHEET
31ST AUGUST 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,370		5,871
CURRENT ASSETS:					
Debtors		43,074		108,065	
Cash at bank and in hand		531,696		497,390	
		<u>574,770</u>		<u>605,455</u>	
CREDITORS: Amounts falling due within one year		<u>48,081</u>		<u>154,660</u>	
NET CURRENT ASSETS:			<u>526,689</u>		<u>450,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			533,059		456,666
PROVISIONS FOR LIABILITIES AND CHARGES:			867		643
			<u>£532,192</u>		<u>£456,023</u>
CAPITAL AND RESERVES:					
Called up share capital	3		56		56
Profit and loss account			532,136		455,967
SHAREHOLDERS' FUNDS:			<u>£532,192</u>		<u>£456,023</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S Blake - Director

Approved by the Board on 28th June 2004

The notes form part of these abbreviated accounts

I.T. CONTRACT MANAGEMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 2002	16,648
Additions	3,563
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At 31st August 2003	20,211
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DEPRECIATION:	
At 1st September 2002	10,777
Charge for year	3,064
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At 31st August 2003	13,841
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NET BOOK VALUE:	
At 31st August 2003	6,370
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At 31st August 2002	5,871
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I.T. CONTRACT MANAGEMENT LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2003**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
56	Ordinary	£1	<u>56</u>	<u>56</u>