

Registered Number 02738860

ALMIGHTY RECORDS LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,857	4,192
		<u>2,857</u>	<u>4,192</u>
Current assets			
Stocks		9,038	15,520
Debtors		3,074	16,648
Cash at bank and in hand		-	86
		<u>12,112</u>	<u>32,254</u>
Net current assets (liabilities)		<u>12,112</u>	<u>32,254</u>
Total assets less current liabilities		<u>14,969</u>	<u>36,446</u>
Creditors: amounts falling due after more than one year		(12,937)	(20,221)
Total net assets (liabilities)		<u>2,032</u>	<u>16,225</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,932	16,125
Shareholders' funds		<u>2,032</u>	<u>16,225</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 August 2015

And signed on their behalf by:

Mr H M Norris, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 February 2014	67,073
Additions	333
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>67,406</u>
Depreciation	
At 1 February 2014	62,881
Charge for the year	1,668
On disposals	-
At 31 January 2015	<u>64,549</u>
Net book values	
At 31 January 2015	<u>2,857</u>
At 31 January 2014	<u>4,192</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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