

Registered Number 02738860

ALMIGHTY RECORDS LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	2,719	2,857
		<u>2,719</u>	<u>2,857</u>
Current assets			
Stocks		500	9,038
Debtors		17,350	3,074
Cash at bank and in hand		358	-
		<u>18,208</u>	<u>12,112</u>
Creditors: amounts falling due within one year		<u>(15,135)</u>	<u>(12,937)</u>
Net current assets (liabilities)		<u>3,073</u>	<u>(825)</u>
Total assets less current liabilities		<u>5,792</u>	<u>2,032</u>
Total net assets (liabilities)		<u>5,792</u>	<u>2,032</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,692	1,932
Shareholders' funds		<u>5,792</u>	<u>2,032</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

Mr HM Norris, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover Rep[resents net invoiced sales of Goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Other accounting policies

Ultimate Controlling Party

The ultimate controlling party is Mr HM Norris by virtue of his owning all of the share capital and of his being the sole director.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	67,406
Additions	768
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>68,174</u>
Depreciation	
At 1 February 2015	64,549
Charge for the year	906
On disposals	-
At 31 January 2016	<u>65,455</u>
Net book values	
At 31 January 2016	<u>2,719</u>
At 31 January 2015	<u>2,857</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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