

Abbreviated Unaudited Accounts for the Year Ended 31 January 2013

for

Almighty Records Ltd



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for the Year Ended 31 January 2013

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Almighty Records Ltd

Company Information  
for the Year Ended 31 January 2013

**DIRECTOR:** H M Norris

**REGISTERED OFFICE:** 115 South Road  
Taunton  
Somerset  
TA1 3EA

**BUSINESS ADDRESS:** Wellesley House  
Wellington Square  
Cheltenham  
Gloucestershire  
GL50 4JZ

**REGISTERED NUMBER:** 02738860 (England and Wales)

**ACCOUNTANTS:** Phillips Dinnes Limited  
Chartered Accountants  
Incorporating Patricia Todd  
115 South Road  
Taunton  
Somerset  
TA1 3EA



**Abbreviated Balance Sheet**  
**31 January 2013**

	Notes	31.1.13 £	£	31.1.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,589		7,452
<b>CURRENT ASSETS</b>					
Stocks		14,847		14,694	
Debtors		10,060		7,084	
Cash at bank and in hand		358		41,946	
		<u>25,265</u>		<u>63,724</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,424</u>		<u>14,479</u>	
<b>NET CURRENT ASSETS</b>			<u>12,841</u>		<u>49,245</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,430</u>		<u>56,697</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>18,330</u>		<u>56,597</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,430</u>		<u>56,697</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 August 2013 and were signed by:

H M Norris - Director

The notes form part of these abbreviated accounts

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Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2012	
and 31 January 2013	<u>67,073</u>
<b>DEPRECIATION</b>	
At 1 February 2012	59,621
Charge for year	<u>1,863</u>
At 31 January 2013	<u>61,484</u>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<u>5,589</u>
At 31 January 2012	<u>7,452</u>



Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
100	Ordinary	1	<u>100</u>	<u>100</u>



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