

**COMPANY  
REGISTRATION  
NUMBER 2738860**

**ALMIGHTY RECORDS LTD**

**Abbreviated Accounts**

**for the year ended 31 January 2008**

**TUESDAY**



**A46**      **\*AJ196ZH6\***      **06/05/2008**      **20**  
**COMPANIES HOUSE**

**Patricia Todd**

**Accountancy & Taxation Services**

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## **ALMIGHTY RECORDS LTD**

### **Company Information**

**Directors** H M Norris

**Registered Number** 02738860 (England and Wales)

**Secretary** T M Church (Appointed 1 7 07)

**Registered Office** The Old Farmhouse, Blagdon Hill, Taunton Somerset

**Reporting Accountants** Patricia Todd, The Old Farmhouse, Blagdon Hill, Taunton, Somerset

# **ALMIGHTY RECORDS LTD**

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# ALMIGHTY RECORDS LTD

## Abbreviated Balance Sheet as at 31 January 2008

	Notes	2008		2007	
		£	£	£	£
Tangible assets	2		5,015		4,541
<b>Current Assets</b>					
Stocks		10,668		8,058	
Debtors		24,560		17,556	
		<u>50,736</u>		<u>62,699</u>	
<b>Creditors: amounts falling due within one year</b>		8,162		4,957	
		<u>8,162</u>		<u>4,957</u>	
<b>Total Assets Less Current Liabilities</b>			47,589		62,283
<b>Net Assets</b>			<u>47,589</u>		<u>62,283</u>
<b>Capital and Reserves</b>					
Called up share capital	3		100		100
Profit and loss account			47,489		62,183
<b>Shareholders' Funds</b>			<u>47,589</u>		<u>62,283</u>

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act for the year ended 31 January 2007

The Members are not required the company to obtain an audit of its financial statements for the year ended 31st January 2007 in accordance with Section 249 B (2) of the Companies Act 1985

The notes on pages 3 to 4 form an integral part of these financial statements.

**ALMIGHTY RECORDS LTD**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 January 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

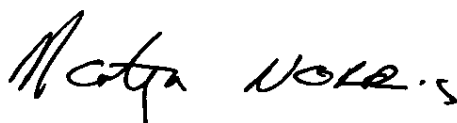
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

The abbreviated accounts were approved by the Board on 9th April 2008 and signed on its behalf by

**H.M. NORRIS**

**Director**

A handwritten signature in black ink, appearing to read 'H.M. Norris', is written over the printed name and title.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## ALMIGHTY RECORDS LTD

### Notes to the Abbreviated Financial Statements for the year ended 31 January 2008

#### 1. Accounting Policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery -

##### 1.5. Stock & Work In Progress

Stock is valued at the lower of cost and net realisable value

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 February 2007	50,368
Additions	2,146
At 31 January 2008	<u>52,514</u>
<b>Depreciation</b>	
Charge for year	1,671
At 31 January 2008	<u>47,499</u>
<b>Net book values</b>	
At 31 January 2008	<u>5,015</u>
At 31 January 2007	<u>4,540</u>

# ALMIGHTY RECORDS LTD

## Notes to the Abbreviated Financial Statements for the year ended 31 January 2008

continued

3. Share capital	2008	2007
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### TRANSACTIONS WITH DIRECTORS

During the year under review the company sold goods to Almighty Productions, Publishing and Records Retail in the sum of £34,083 (2007 £63,362) on normal business terms. The balance due by this business to the company at the balance sheet date amounted to £18,210, the goods having been invoiced in Nov 2007 and Jan 2008 (2007 £13,012). HM Norris is the sole proprietor of Almighty Productions, Publishing and Records Retail.