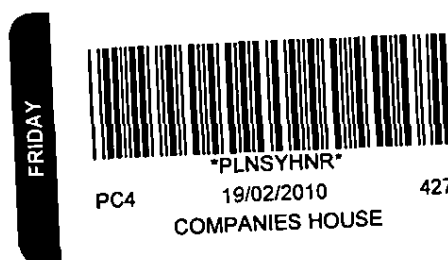


SEARCHLIGHT EDUCATIONAL TRUST

Report of the directors and financial statements for the year ended 31 December 2008



**Company number 2738367
Charity registration number 1013880**

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Searchlight Educational Trust

(A company limited by guarantee and a charity)

Legal and administrative information

Directors

Mr S Singh
Mr P Hammond
Ms Y Rehman
Ms B Cohen
Ms C Moshenska
Mr D Herman
The Rev Kenneth Leech

Secretary

Ms S Gable

Registered office

20-22 Bedford Row
London
WC1R 4JS

Registered number

2738367

Charity registration number

1013880

Bankers

HSBC Bank plc
74 High Street
Barkingside
Ilford
IG6 3DN

Searchlight Educational Trust

(A company limited by guarantee and a charity)

Report of the directors for the year ended 31 December 2008

The trustees, who are also directors of the charity for the purposes of the Companies Acts, present their report and the accounts of the company for the year ended 31 December 2008

Constitution and objects

Searchlight Educational Trust is constituted as a company limited by guarantee and is a registered charity number 1013880. Its objects and powers and other constitutional matters are set out in its Memorandum and Articles of Association dated 1 July 1992.

The objects of the charity in the year under review were the provision of education and training in relation to racial and religious prejudice, research into the causes and effects of racial and religious prejudice and disharmony and the dissemination of the results of such research.

Organisation

The directors who served during the year were

Ms B Cohen
Mr P Hammond
Mr D Herman
The Rev Kenneth Leech
Ms C Moshenska
Ms Y Rehman
Mr S Singh

Directors are appointed by the board of directors and they serve for three years. After such period they may put themselves forward for reappointment. The directors, who are responsible for setting the strategic direction of the organisation, meet approximately quarterly but there are some groups, which include specialist cooptees, who meet more often to assess the work of the charity and its fundraising activities. These sub-groups report to the full board of directors.

Report of the charity's work in furtherance of its objectives

The company continued to carry out its monitoring and research work on the nature of racism and fascism in Britain today and used the results of this research to inform other organisations and individuals, including students and educationalists. The principal activity of the company in the year under review was carrying out research work and providing educational and consultancy services.

SET maintains that the best way to combat racism locally is through local community based responses. We have provided background information to many local groups for their own intelligence purposes and for use in their publications and campaigns. Our principal members of staff have spent much time travelling around the country nurturing local contacts, exchanging information and helping to develop new ways of dealing with the far right.

Two new projects were started during the year.

The Building Communities Project aims to equip local communities with the tools and guidance to defeat racism and extremism. Its purpose is to empower local communities to address the issues, resentments and perceived injustices that give rise to racism and division in a more positive and constructive fashion. Through its leadership programme it seeks to identify and develop new community champions who can spearhead this different form of organising.

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Report of the directors for the year ended 31 December 2008

The Building Communities Project is about developing a durable community-based network that will not only defeat racism in the short term but act as a lasting catalyst to rebuilding communities. It centres on the production of a community organising handbook and working in partnership with local organisations to develop their capacity to organise against racism. A leadership training course was held during 2008.

The second new project consisted of an anti-racist intervention in Barking and Dagenham through sport. SET has been mentoring, tutoring and encouraging young people to undertake training and diversionary projects to counter racism as a way of creating community leadership and preventing racist violence.

We have held a number of training sessions for staff who work with young people on how to identify the key signs and causes of community tension and to implement mediation sessions, with a focus on empowering young people to take ownership of the key issues that affect them and their community.

Using sport as a conduit, in partnership with statutory and voluntary agencies, SET has engaged with young people across the borough on the theme of community cohesion, shared places and shared values.

Young people have taken part in anti-racist football tournaments, sports open days, dance and music sessions. SET has also run residential courses addressing these key themes and enabling participants to gain certified qualifications in sports management.

Our parliamentary work continues. We hold meetings with MPs concerned with the growth of organised racism and provide government with information on the far right, its strategies and activities. As in previous years we provided speakers for fringe meetings at the national conferences of the three main parties.

We have supplied speakers to trade union events including national conferences and a fringe meeting at the TUC Congress 2008. We continue to provide information on infiltration by organised racists into trade unions.

SET continued to work with the Prison and Probation Services at national and local level and put on training courses for people working in the National Offender Management Service.

SET continued generally to work with many community groups that oppose racism and sent speakers to anti-racist meetings across Britain and to events at schools and colleges on racism and the Holocaust.

The charity continued to sell and distribute its publications, *From Cable Street to Oldham*, *Holocaust Denial*, *The David Irving Trial and International Revisionism* and *White Noise: Inside the Nazi Skinhead Scene*. SET also helped local groups produce their own publications.

SET continues to supply information to many individuals and organisations and maintain our archives of publications and photographs.

Financial review

SET continued to attract unrestricted grant funding as well as new sources of restricted grant funding. This enabled the charity to employ an additional researcher during the year, who spent most of his time on the project to develop anti-racism through sport. SET also continued to make use of freelance staff. The successful fundraising enabled SET to end the year with a surplus of income over expenditure, which restored the charity's reserves to the level at which they stood at the end of 2006.

The main financial risk faced by the company is that the continuation of grant income is uncertain.

Searchlight Educational Trust

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Report of the directors for the year ended 31 December 2008

Policy on reserves

The company's policy is to try to maintain a prudent level of reserves. This was achieved in 2008.

Investments

All surplus funds are held in cash on interest-earning deposit and current accounts to enable instant access and to minimise risk.

Risk management

The directors have examined the major strategic business and operational risks that the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risk.

Grant-making policies

The company does not make any grants.

Volunteers

A few volunteers worked for the charity from time to time during 2008. Their contributions included management and administration, fundraising, working in the office and carrying out the objects and principal activities of the charity.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for the company for that period. In preparing those financial statements the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small Companies Special Provision

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Searchlight Educational Trust

(A company limited by guarantee and a charity)

Report of the directors for the year ended 31 December 2008

By order of the Board

S. Sandhu

Director

5 January 2010

Searchlight Educational Trust

(A company limited by guarantee and a charity)

Independent examiner's report to the trustees of Searchlight Educational Trust

I report on the accounts of the company for the year ended 31 December 2008, which are set out on pages 8 to 14

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility

- To examine the accounts under section 43 of the 1993 Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 221 of the Companies Act 1985 and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 226 of the Companies Act 1985, and with the methods and principles of the Statement of Recommended Practice. Accounting and Reporting by Charities have not been met



Alan Davidson ACA
Lullingstone House
5 Castle Street
Canterbury
Kent
CT1 2FG

Date 17 February 2010

Searchlight Educational Trust

(A company limited by guarantee and a charity)

Statement of financial activities for the year ended 31 December 2008

| | Notes | Unrestricted | Restricted | 2008 Total £ | 2007 £ |
|---|-------|----------------|---------------|--------------------|----------------|
| Incoming resources | | | | | |
| Grants and donations received | (2) | 178,323 | 47,792 | 226,115 | 161,637 |
| Interest | | 3,627 | - | 3,627 | 3,995 |
| Other income | | 1,679 | - | 1,679 | 751 |
| | | <u>183,629</u> | <u>47,792</u> | <u>231,421</u> | <u>166,383</u> |
| Resources expended | | | | | |
| Costs of generating funds | (3) | 5,013 | - | 5,013 | 4,455 |
| Charitable expenditure | | | | | |
| Furtherance of charity objects | (4) | 146,686 | 52,792 | 199,478 | 173,600 |
| Management and administration | (5) | 7,648 | - | 7,648 | 8,721 |
| | | <u>159,347</u> | <u>52,792</u> | <u>212,139</u> | <u>186,776</u> |
| Net incoming/(outgoing) resources for the year | | | | | |
| | (6) | 24,282 | (5,000) | 19,282 | (20,393) |
| Funds at 1 January 2008 | | 107,336 | 5,000 | 112,336 | 132,729 |
| Funds at 31 December 2008 | | <u>131,618</u> | <u>-</u> | <u>131,618</u> | <u>112,336</u> |

Searchlight Educational Trust
(A company limited by guarantee and a charity)
Balance sheet as at 31 December 2008

| | | 2008 | 2007 |
|--|------|----------|---------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | (7) | 439 | 4,464 |
| Current assets | | | |
| Debtors | (8) | 18,260 | 17,596 |
| Publications stock | | 30 | 50 |
| Cash at bank and in hand | | 126,433 | 100,175 |
| | | 144,723 | 117,821 |
| Creditors amounts falling due within one year | (9) | (13,544) | (9,949) |
| Net current assets | | 131,179 | 107,872 |
| Total net assets | | 131,618 | 112,336 |
| Funds | | | |
| Restricted funds | (10) | - | 5,000 |
| Unrestricted funds | | 131,618 | 107,336 |
| | (11) | 131,618 | 112,336 |

For the year ended 31 December 2008 the company was entitled to exemption under section 249a(2) of the Companies Act 1985 and no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The directors acknowledge their responsibility for

- i) ensuring that the company keeps accounting records which comply with Section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its profit for the year then ended, in accordance with section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities

The financial statements were approved by the Board on 5 January 2010 and signed on its behalf

S. Sandhu
Director

Searchlight Educational Trust

(A company limited by guarantee and a charity)

Notes forming part of the accounts for the year ended 31 December 2008

1. Accounting policies

The accounts have been prepared under the historical cost convention

Income and expenditure

Income and expenditure is accounted for under an accruals basis

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

| | |
|------------------|----------------------------|
| Office equipment | 25% reducing balance basis |
|------------------|----------------------------|

Stock of publications

Stocks of the booklets *Holocaust Denial* and *White Noise* are valued at the lower of cost and net realisable value

2. Income

Grants and donations received are attributable to the principal activity of the company

3. Cost of generating funds

Cost of generating funds consists of the following

| | 2008 | 2007 |
|---------------------|-------|-------|
| | £ | £ |
| Supply of magazines | 5,013 | 4,455 |

Searchlight Educational Trust

(A company limited by guarantee and a charity)

Notes forming part of the accounts for the year ended 31 December 2008

4. Furtherance of the objects of the charity

Support costs in furtherance of the objects of the charity consists of the costs of carrying out the principal activity of the company, including the cost of staff engaged in this work

| | 2008 | 2007 |
|---|----------------|----------------|
| | £ | £ |
| Staff and volunteer costs | 149,243 | 116,922 |
| Telephone, post, stationery, printing, computer maintenance | 6,655 | 25,359 |
| Rent and rates | 28,952 | 26,290 |
| SET publications, website and seminars | 20 | 170 |
| Research | 744 | 1,457 |
| Other costs | 13,864 | 3,402 |
| | <u>199,478</u> | <u>173,600</u> |

5. Management and administration

Management and administration costs consist of the following

| | 2008 | 2007 |
|------------------------|--------------|--------------|
| | £ | £ |
| Staff costs | 2,334 | 2,818 |
| Office costs | 204 | 241 |
| Audit and professional | 4,780 | 5,445 |
| Other costs | 330 | 217 |
| Total | <u>7,648</u> | <u>8,721</u> |

| | 2008 | 2007 |
|--|------|------|
| The average weekly number of employees during the year, calculated on a full-time equivalent basis was | 4 | 3 |

No employee received remuneration amounting to more than £50,000 in the year

Trustees received no remuneration (2007 £nil) They were not reimbursed for any of their expenses in the year (2007 £nil)

Searchlight Educational Trust

(A company limited by guarantee and a charity)

Notes forming part of the accounts for the year ended 31 December 2008

6. Net outgoing resources

| | 2008 | 2007 |
|-------------------------------|-------------------|-------------------|
| | £ | £ |
| This is stated after charging | | |
| Staff costs | 151,577 | 123,940 |
| Auditors' remuneration | 1,180 | 1,245 |
| Depreciation of owned assets | 146 | 1,488 |
| | <u> </u> | <u> </u> |

7. Tangible fixed assets

| | Office equipment £ |
|-----------------------|-----------------------|
| Cost | |
| At 1 January 2008 | 41,289 |
| Disposals | (39,824) |
| | <u> </u> |
| At 1 January 2008 | 1,465 |
| | <u> </u> |
| Depreciation | |
| At 1 January 2008 | 36,825 |
| On disposals | (35,945) |
| Charge for the year | 146 |
| | <u> </u> |
| At 31 December 2008 | 1,026 |
| | <u> </u> |
| Net book value | |
| At 31 December 2008 | 439 |
| | <u> </u> |
| At 31 December 2007 | 4,464 |
| | <u> </u> |

8. Debtors

| | 2008 | 2007 |
|-------------------------------------|-------------------|-------------------|
| | £ | £ |
| Amounts falling due within one year | | |
| Other debtors | 18,260 | 17,596 |
| | <u> </u> | <u> </u> |
| | 18,260 | 17,596 |
| | <u> </u> | <u> </u> |

Searchlight Educational Trust

(A company limited by guarantee and a charity)

Notes forming part of the accounts for the year ended 31 December 2008

9. Creditors: Amounts falling due within one year

| | 2008 | 2007 |
|------------------------------|---------------|--------------|
| | £ | £ |
| Taxation and social security | 3,387 | 2,424 |
| Other creditors | 10,157 | 7,525 |
| | <u>13,544</u> | <u>9,949</u> |

10. Restricted funds

A grant of £20,000 was received from the City Parochial Foundation towards the anti-racist project in Barking and Dagenham. This was supplemented by £1,362 received from the London Borough of Barking and Dagenham towards the staging of a sports competition and a grant of £5,000 from Unison brought forward from 2006. A grant of £26,430 was received from the Barrow Cadbury Trust for the Building Communities project.

| | Balance at beginning of the year | Funds received | Expenditure incurred | Balance at end of the year |
|----------------------------|----------------------------------|----------------|----------------------|----------------------------|
| | £ | £ | £ | £ |
| Barking & Dagenham project | 5,000 | 21,362 | (26,362) | — |
| Building Communities | — | 26,430 | (26,430) | — |
| | <u>5,000</u> | <u>47,792</u> | <u>(52,792)</u> | <u>—</u> |

Searchlight Educational Trust

(A company limited by guarantee and a charity)

Notes forming part of the accounts for the year ended 31 December 2008

11. Total funds

Total funds are invested as follows

| | Unrestricted funds | Restricted funds | Total funds |
|-----------------------|-----------------------|---------------------|----------------|
| | £ | £ | £ |
| Tangible fixed assets | 439 | – | 439 |
| Current assets | 144,723 | – | 144,723 |
| Current liabilities | (13,544) | – | (13,544) |
| | <u>131,618</u> | <u>–</u> | <u>131,618</u> |