

**14 KINGSLEY ROAD COTHAM MANAGEMENT  
COMPANY LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 AUGUST 2010**

**Registered number: 02738240**

**TUESDAY**



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**31/05/2011**

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**COMPANIES HOUSE**

# **14 KINGSLEY ROAD COTHAM MANAGEMENT COMPANY LIMITED**

## **DIRECTORS' REPORT**

The directors present their report and the financial statements for the year ended 31 August 2010

### **Principal activity**

The principal activity of the company in the year under review was as a Maintenance company and particularly to manage and maintain the flats for the Members and Lessee Flatowners of 14 Kingsley Road

### **Directors**

The directors of the company during the year were as follows:

J N Thornely (resigned 23/07/10)

S P Greaves

V Deeogan

B T Glass (appointed 23/07/10)

### **Directors' Responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### **Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**Signed on behalf of  
The Board of Directors**



**S P Greaves: Director**

**Approved by The Board:**

27 May 2011

**14 KINGSLEY ROAD COTHAM MANAGEMENT COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET, 31 AUGUST 2010**

NOTES	2010 £	2009 £
<b>FIXED ASSETS</b>		
Tangible Assets	-	-
<b>CURRENT ASSETS</b>		
2 Debtors and Prepayments	5	5
Cash at Bank and in Hand	<u>319</u>	<u>2,152</u>
	324	2,157
3 <b>CREDITORS:</b> Amounts falling due within one year	<u>(100)</u>	<u>(75)</u>
<b>NET CURRENT LIABILITIES/ASSETS</b>		<u>224</u>
		<u>2,082</u>
4 Provision for Liabilities and Charges		<u>(224)</u>
		<u>(2,082)</u>
<b>NET LIABILITIES/ASSETS</b>		<u>-</u>
<b>CAPITAL AND RESERVES</b>		
Income and Expenditure Account		<u>-</u>
		<u>-</u>

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime  
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps accounting records which comply with section 386, and  
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

These financial statements were approved by the directors on 27<sup>th</sup> May 2011 and are signed on their behalf by

**Signed on behalf of  
The Board of Directors**



**S P Greaves: Director**

# 14 KINGSLEY ROAD COTHAM MANAGEMENT COMPANY LIMITED

## NOTES ON FINANCIAL STATEMENTS 31 AUGUST 2010

### 1. Accounting policies

#### (A) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective June 2002).

#### (B) Income Receivable

Income receivable represents amounts from Members and Lessee Flatowners after including that part used from amounts held towards future maintenance and expenditure

#### (C) Deferred Taxation

None is anticipated accruing.

#### (D) Tangible Fixed Assets

There are none held

#### (E) Cash Flow

These financial statements do not include a cash flow statement as the Company as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 1 'Cash Flow Statements'

<b>2. Debtors and Prepayments</b>	<b>2010</b>	<b>2009</b>
Due within one year	£	£
Amounts due from Members and Lessee Flatowners for maintenance	<u>5</u>	<u>5</u>
<b>3. Creditors</b>	<b>2010</b>	<b>2009</b>
	£	£
Amounts prepaid by Members and Lessee Flatowners for maintenance	100	60
Accruals and other creditors	<u>-</u>	<u>15</u>
	<u>100</u>	<u>60</u>
<b>4. Provision for Liabilities and Charges</b>	<b>2010</b>	<b>2009</b>
	£	£
Provision is in respect of amounts received from Members and Lessee Flatowners and held towards Future maintenance and expenditure		
Provision brought forward	2,082	1,300
Less/Add: Amount transferred towards/from this years expenditure/receivable amounts	<u>(1,858)</u>	<u>782</u>
	<u>224</u>	<u>2,082</u>