

**Company Registration No. 02738182 (England and Wales)**

**ALLER ENTERPRISES LIMITED**

**ANNUAL REPORT AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

THURSDAY



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# **ALLER ENTERPRISES LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	Countess of Arran G Van Cutsem
<b>Secretary</b>	P H Smalley
<b>Company number</b>	02738182
<b>Registered office</b>	Castle Hill Estate Office Castle Hill Filleigh Barnstaple Devon EX32 0RH
<b>Accountants</b>	Saffery Champness Lion House Red Lion Street London WC1R 4GB
<b>Bankers</b>	National Westminster Bank plc 26 Broad Street South Molton Devon EX36 3AJ
<b>Solicitors</b>	Bevan Ashford Gotham House Tiverton Devon EX16 6LT

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# **ALLER ENTERPRISES LIMITED**

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# **ALLER ENTERPRISES LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2014**

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The directors present their report and financial statements for the year ended 31 March 2014.

### **Principal activities**

The company recommenced trading on 29 April 2005, having ceased trading on 29 September 1995.

The principal activity of the company during the period was the management and letting of commercial property.

### **Directors**

The following directors have held office since 1 April 2013:

Countess of Arran  
G Van Cutsem

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

  
.....  
P H Smalley

Secretary

13/11/14  
.....

## **ALLER ENTERPRISES LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ALLER ENTERPRISES LIMITED FOR THE YEAR ENDED 31 MARCH 2014**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aller Enterprises Limited for the year ended 31 March 2014 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com>.

This report is made solely to the Board of Directors of Aller Enterprises Limited, as a body, in accordance with the terms of our current engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Aller Enterprises Limited and state those matters that we have agreed to state to the Board of Directors of Aller Enterprises Limited, as a body, in this report in accordance with AAF 2/10 as detailed at <http://www.icaew.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aller Enterprises Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Aller Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aller Enterprises Limited. You consider that Aller Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aller Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Saffery Champness**

**Chartered Accountants**

13/11/14

Lion House  
Red Lion Street  
London  
WC1R 4GB

**ALLER ENTERPRISES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2014**

	Notes	2014 £	2013 £
Turnover		32,471	32,471
Administrative expenses		<u>(28,838)</u>	<u>(28,800)</u>
Profit on ordinary activities before taxation		3,633	3,671
Tax on profit on ordinary activities	2	<u>(727)</u>	<u>(734)</u>
Profit for the year	7	<u><u>2,906</u></u>	<u><u>2,937</u></u>

The notes on pages 6 to 8 form part of these financial statements.

**ALLER ENTERPRISES LIMITED****BALANCE SHEET  
AS AT 31 MARCH 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>3</b>		260,206		260,206
<b>Current assets</b>					
Debtors	<b>4</b>	7,348		6,925	
Cash at bank and in hand		16,565		14,080	
		23,913		21,005	
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	(276,210)		(276,208)	
<b>Net current liabilities</b>			(252,297)		(255,203)
<b>Total assets less current liabilities</b>			7,909		5,003
<b>Capital and reserves</b>					
Called up share capital	<b>6</b>		100		100
Profit and loss account	<b>7</b>		7,809		4,903
<b>Shareholders' funds</b>			7,909		5,003

**ALLER ENTERPRISES LIMITED**

**BALANCE SHEET (continued)**  
**AS AT 31 MARCH 2014**

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For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

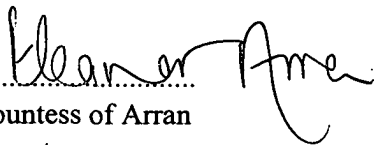
**Directors' responsibilities:**

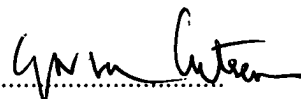
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 6 to 8 form part of these financial statements.

Approved by the Board for issue on 13/11/14

  
.....  
Eleanor Anne  
Countess of Arran  
Director

  
.....  
G Van Cutsem  
Director

**Company Registration No. 02738182**



# ALLER ENTERPRISES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for rents net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Taxation

	2014 £	2013 £
<b>Domestic current year tax</b>		
U.K. corporation tax	727	734
<b>Total current tax</b>	<u>727</u>	<u>734</u>

### 3 Tangible fixed assets

	Investment properties £
<b>Cost</b>	
At 1 April 2013 & at 31 March 2014	<u>260,206</u>
<b>Net book value</b>	
At 31 March 2014	<u>260,206</u>
At 31 March 2013	<u>260,206</u>

Investment properties relate to an FRI commercial lease of 54 years expiring 19 September 2040. Site includes restaurant, 76 covers and Vodafone mast. The Directors believe the carrying value of the investment property is equal to its open market value.

**ALLER ENTERPRISES LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 2014**

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<b>4 Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>7,348</u>	<u>6,925</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,983	9,974
Taxation and social security	727	734
Other creditors	<u>265,500</u>	<u>265,500</u>
	<u>276,210</u>	<u>276,208</u>

<b>6 Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

<b>7 Statement of movements on profit and loss account</b>	<b>Profit and loss account £</b>
Balance at 1 April 2013	4,903
Profit for the year	<u>2,906</u>
Balance at 31 March 2014	<u>7,809</u>

**8 Control**

The company is controlled by the Fortescue Will Trust which owns 100% of the company's issued share capital.

**ALLER ENTERPRISES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 2014**

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**9 Related party transactions**

Included within other creditors is a loan balance amounting to £265,000 (2013: £265,000) due to the Fortescue Will Trust.