

Company Registration No. 02738182 (England and Wales)

ALLER ENTERPRISES LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

THURSDAY



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28/11/2013
COMPANIES HOUSE

ALLER ENTERPRISES LIMITED

COMPANY INFORMATION

Directors	Countess of Arran G Van Cutsem
Secretary	P H Smalley
Company number	02738182
Registered office	Castle Hill Estate Office Castle Hill Filleigh Barnstaple Devon EX32 0RH
Accountants	Saffery Champness Lion House Red Lion Street London WC1R 4GB
Bankers	National Westminster Bank plc 26 Broad Street South Molton Devon EX36 3AJ
Solicitors	Bevan Ashford Gotham House Tiverton Devon EX16 6LT

ALLER ENTERPRISES LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

ALLER ENTERPRISES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2013**

The directors present their report and financial statements for the year ended 31 March 2013

Principal activities

The company recommenced trading on 29 April 2005, having ceased trading on 29 September 1995

The principal activity of the company during the period was the management and letting of commercial property

Directors

The following directors have held office since 1 April 2012

Countess of Arran
G Van Cutsem

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board



P H Smalley
Secretary

14 NOVEMBER 2013

ALLER ENTERPRISES LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
ALLER ENTERPRISES LIMITED FOR THE YEAR ENDED 31 MARCH 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aller Enterprises Limited for the year ended 31 March 2013 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [http //www icaew com](http://www.icaew.com)

This report is made solely to the Board of Directors of Aller Enterprises Limited, as a body, in accordance with the terms of our current engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Aller Enterprises Limited and state those matters that we have agreed to state to the Board of Directors of Aller Enterprises Limited, as a body in this report in accordance with AAF 2/10 as detailed at [http //www icaew com](http://www.icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aller Enterprises Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Aller Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aller Enterprises Limited. You consider that Aller Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aller Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Saffery Champness
Chartered Accountants

15/11/13

Lion House
Red Lion Street
London
WC1R 4GB

ALLER ENTERPRISES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013**

		2013	2012
	Notes	£	£
Turnover		32,471	42,470
Administrative expenses		<u>(28,800)</u>	<u>(28,715)</u>
Profit on ordinary activities before taxation		3,671	13,755
Tax on profit on ordinary activities	2	<u>(734)</u>	<u>(2,169)</u>
Profit for the year	7	<u><u>2,937</u></u>	<u><u>11,586</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

The notes on pages 6 to 8 form part of these financial statements

ALLER ENTERPRISES LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2013**

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	3		260,206		260,206
Current assets					
Debtors	4	6,925		6,925	
Cash at bank and in hand		14,080		13,070	
		21,005		19,995	
Creditors: amounts falling due within one year	5	(276,208)		(278,135)	
Net current liabilities			(255,203)		(258,140)
Total assets less current liabilities			5,003		2,066
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account	7		4,903		1,966
Shareholders' funds	8		5,003		2,066

ALLER ENTERPRISES LIMITED

**BALANCE SHEET (continued)
AS AT 31 MARCH 2013**

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

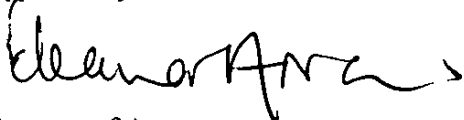
Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The notes on pages 6 to 8 form part of these financial statements

Approved by the Board and authorised for issue on 14 NOVEMBER 2013



Countess of Arran
Director

Company Registration No. 02738182

ALLER ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for rents net of VAT

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Taxation	2013 £	2012 £
Domestic current year tax		
U K corporation tax	734	2,169
Total current tax	<u>734</u>	<u>2,169</u>
Factors affecting the tax charge for the year		
Profit on ordinary activities before taxation	<u>3,671</u>	<u>13,755</u>
Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2012 - 20.00%)	734	2,751
Effects of Tax losses utilised	<u>-</u>	<u>(582)</u>
Current tax charge for the year	<u>734</u>	<u>2,169</u>

ALLER ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2013**

3 Tangible fixed assets

	Investment properties £
Cost	
At 1 April 2012 & at 31 March 2013	260,206
Net book value	
At 31 March 2013	260,206
At 31 March 2012	260,206

Investment properties relate to an FRI commercial lease of 54 years expiring 19 September 2040
Site includes restaurant, 76 covers and Vodafone mast The Directors believe the carrying value of
the investment property is equal to its open market value

4 Debtors	2013 £	2012 £
Other debtors	6,925	6,925

5 Creditors: amounts falling due within one year	2013 £	2012 £
Trade creditors	9,974	10,466
Taxation and social security	734	2,169
Other creditors	265,500	265,500
	276,208	278,135

6 Share capital	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

ALLER ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2013

7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2012	1,966
Profit for the year	2,937
	<hr/>
Balance at 31 March 2013	4,903
	<hr/>

8 Reconciliation of movements in shareholders' funds

	2013 £	2012 £
Profit for the financial year	2,937	11,586
Opening shareholders' funds	2,066	(9,520)
	<hr/>	<hr/>
Closing shareholders' funds	5,003	2,066
	<hr/>	<hr/>

9 Control

The company is controlled by the Fortescue Will Trust which owns 100% of the company's issued share capital

10 Related party transactions

Included within other creditors is a loan balance amounting to £265,000 (2012 £265,000) due to the Fortescue Will Trust