

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31st August 2007
for
236 Horn Lane Ltd

WEDNESDAY



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18/06/2008
COMPANIES HOUSE

236 Horn Lane Ltd

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for the Year Ended 31st August 2007**

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236 Horn Lane Ltd

**Company Information
for the Year Ended 31st August 2007**

DIRECTORS

Miss H Murray
Miss J Rayner
Mrs L J Bull
Mr T Gunawardhana

SECRETARY

Miss J Rayner

REGISTERED OFFICE:

Flat 3
236 Horn Lane
Acton
London
W3 6TQ

REGISTERED NUMBER:

02738115 (England and Wales)

ACCOUNTANTS

V G Woodhouse & Co
Chartered Certified Accountants
12 a The Mall
Ealing
London
W5 2PJ

236 Horn Lane Ltd

**Report of the Directors
for the Year Ended 31st August 2007**

The directors present their report with the financial statements of the company for the year ended 31st August 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management of flats for the benefit of residents

DIRECTORS

The directors shown below have held office during the whole of the period from 1st September 2006 to the date of this report

Miss H Murray
Miss J Rayner
Mrs L J Bull
Mr T Gunawardhana

TAXATION

The charge to corporation tax is on Bank Interest received gross for the year

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Miss J Rayner - Director

10th June 2008

236 Horn Lane Ltd

**Profit and Loss Account
for the Year Ended 31st August 2007**

	Notes	31 8 07 £	31 8 06 £
TURNOVER		2,568	1 630
Administrative expenses		(1,965)	(1 881)
OPERATING PROFIT/(LOSS)	2	603	(251)
Interest receivable and similar income		34	18
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		637	(233)
Tax on profit/(loss) on ordinary activities	3	(7)	(2)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		630	(235)

The notes form part of these financial statements

236 Horn Lane Ltd

**Balance Sheet
31st August 2007**

	Notes	31 8 07 £	31 8 06 £
CURRENT ASSETS			
Cash at bank		1,308	656
CREDITORS			
Amounts falling due within one year	4	(377)	(355)
NET CURRENT ASSETS		<u>931</u>	<u>301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>931</u>	<u>301</u>
CAPITAL AND RESERVES			
Called up share capital	5	4	4
Profit and loss account	6	927	297
SHAREHOLDERS' FUNDS		<u>931</u>	<u>301</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 10th June 2008 and were signed on its behalf by



Miss J Rayner - Director

The notes form part of these financial statements

236 Horn Lane Ltd

Notes to the Financial Statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The income of the company arises from service charges in respect of the property

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT/(LOSS)

The operating profit (2006 - operating loss) is stated after charging

	31 8 07 £	31 8 06 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 8 07 £	31 8 06 £
Current tax		
UK corporation tax	7	2
Tax on profit/(loss) on ordinary activities	7	2

4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 07 £	31 8 06 £
Taxation and social security	7	2
Other creditors	370	353
	377	355

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value £1	31 8 07 £	31 8 06 £
4	Ordinary		4	4

236 Horn Lane Ltd

Notes to the Financial Statements

6 RESERVES

	Profit and loss account £
At 1st September 2006	297
Profit for the year	<u>630</u>
At 31st August 2007	<u><u>927</u></u>