

**REGISTERED NUMBER: 02738044 (England and Wales)**

**Heavy Entertainment Limited**

**Unaudited Financial Statements For The Year Ended 30 September 2017**

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**For The Year Ended 30 September 2017**

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**Heavy Entertainment Limited**

**Company Information**  
**For The Year Ended 30 September 2017**

**DIRECTOR:** Mr D Roper

**REGISTERED OFFICE:** 111 Wardour Street  
London  
W1F 0UH

**REGISTERED NUMBER:** 02738044 (England and Wales)

**Statement of Financial Position**  
**30 September 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	150,262	174,574
<b>CURRENT ASSETS</b>			
Debtors	5	166,494	157,763
Cash at bank and in hand		66,490	128,208
		<u>232,984</u>	<u>285,971</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(170,187)	(208,374)
<b>NET CURRENT ASSETS</b>		<u>62,797</u>	<u>77,597</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		213,059	252,171
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,548)</u>	<u>(3,964)</u>
<b>NET ASSETS</b>		<u>210,511</u>	<u>248,207</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		210,411	248,107
<b>SHAREHOLDERS' FUNDS</b>		<u>210,511</u>	<u>248,207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26 June 2018 and were signed by:

Mr D Roper - Director

**Notes to the Financial Statements**  
**For The Year Ended 30 September 2017**

**1. STATUTORY INFORMATION**

Heavy Entertainment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents services performed during the year, exclusive of Value Added Tax. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the life of the lease
Fixtures and fittings	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 5) .

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Short leasehold £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 October 2016	316,018	468,331	784,349
Additions	-	1,215	1,215
At 30 September 2017	<u>316,018</u>	<u>469,546</u>	<u>785,564</u>
<b>DEPRECIATION</b>			
At 1 October 2016	179,134	430,641	609,775
Charge for year	15,801	9,726	25,527
At 30 September 2017	<u>194,935</u>	<u>440,367</u>	<u>635,302</u>
<b>NET BOOK VALUE</b>			
At 30 September 2017	<u>121,083</u>	<u>29,179</u>	<u>150,262</u>
At 30 September 2016	<u>136,884</u>	<u>37,690</u>	<u>174,574</u>

**5. TRANSITION TO FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2016.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.