

ACORN MECHANICAL PIPEWORK SERVICES LIMITED

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31ST OCTOBER 2022

COMPANY NUMBER 2737799

WEDNESDAY



AC4P6223

A08

31/05/2023

#86

COMPANIES HOUSE

ACORN MECHANICAL PIPEWORK SERVICES LIMITED
BALANCE SHEET AS AT 31ST OCTOBER 2022

1

	Notes	2022	2021
Fixed Assets	£	£	£
Tangible Assets	2	125733	137151
<u>Current Assets</u>			
Stocks		307065	224584
Debtors		1365480	1497076
Cash at Bank and in Hand		2622216	1912021
		<u>4294761</u>	<u>3633681</u>
<u>Creditors: Amounts falling due within one year</u>	3 (1752043)		(2039959)
<u>Net Current Assets</u>		2542718	1593722
<u>Total Assets Less Current Liabilities</u>		2668451	1730873
<u>Creditors: Amounts falling due after More than one year</u>	3	-	(7964)
<u>Net Assets</u>		£2668451	£1722909
<u>Capital and Reserves</u>			
Called Up Share Capital		50	50
Capital Redemption Reserve		50	50
Profit and Loss Account		2668351	1722809
<u>Shareholders' Funds - All Equity</u>		£2668451	£1722909

For the year ending 31st October 2022, the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in accordance with s476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- 100% of the company's members have consented to directors drawing up an abridged profit and loss account and an abridged balance sheet for the year end 31st October 2022.
- As permitted by s444(5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

The abridged accounts were approved by the board of directors on 23rd May 2023.

..... R.A. JARROM)
)
) Directors
)
 L. JARROM)

The notes on pages 2 to 4 form part of these accounts.

1 Accounting Policies

1.1 Basis of Preparation of Accounts

The accounts are prepared under the historical cost accounting rules.

1.2 Turnover

Turnover represents the amounts (excluding Value Added Tax), derived from the provision of goods and services to customers during the year.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Plant and Equipment	20% straight line
Motor Vehicles	25% straight line
Computer Equipment	33 $\frac{1}{3}$ % straight line

1.4 Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks and Work in Progress

Stocks and Work in Progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1 Accounting Policies (Continued)

1.6 Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1.7 Pensions

The company operates defined contribution pension schemes and the pension charge represents the amounts paid by the company to the funds during the year.

2 Tangible Fixed Assets

	<u>Total</u> £
<u>Cost</u>	
At 1st November 2021	546363
Additions	57520
Disposal	(133448)
	<hr/>
At 31st October 2022	470435
	<hr/>
<u>Depreciation</u>	
At 1st November 2021	409212
Charge for the Year	68938
On Disposals	(133448)
	<hr/>
At 31st October 2022	344702
	<hr/>
<u>Net Book Values</u>	
At 31st October 2022	£ 125733
	<hr/>
At 31st October 2021	£ 137151
	<hr/>

ACORN MECHANICAL PIPEWORK SERVICES LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR
ENDED 31ST OCTOBER 2022 (Continued)

4

3	<u>Secured Borrowings</u>	<u>2022</u>	<u>2021</u>
	Leased Assets (secured on the assets concerned)	£ 7964	£ 22523
		<u> </u>	<u> </u>

4 Employees

The average number of employees during the year was 30 (2021 - 32), including the directors.

5 Related Party Transactions

During the year, the company rented premises 50% owned by the directors at normal commercial rates. The total rent paid amounted to £30000 of which £15000 was paid to the directors R.A. & L. Jarrom (7500 each)

6 Additional Information

The company is a private company, limited by shares and incorporated in England (registered number 2737799). It's registered office is 18a Regents Street, Narborough, Leicester LE19 2DT.