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KITTS GREEN MANAGEMENT
(36-58 Goldstar Way) LTD

BALANCE SHEET **31 DECEMBER 2010**

		2010		2009	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors/Prepayments	4	2547		4346	
Bank client a/c		3624		596	
deposit a/c		5063		5062	
		11234		10004	
CURRENT LIABILITIES					
Creditors/Accruals	5	-1258		-1265	
NET ASSETS			9976		8739
FINANCED BY					
CAPITAL & RESERVES					
Called-up share capital	6	12		12	
Capital reserve fund	7	9964		8727	
			9976		8739

The accounts for the above-mentioned year were prepared in accordance with the following exemption in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The company is exempt from the requirements relating to preparing audited accounts in accordance with Section 477 of the Companies Act 2006

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Ivy Davis
 Director
IVY DAVIS

Date

9/5/11

WEDNESDAY



RM6V3XXB

RM

28/09/2011

COMPANIES HOUSE

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KITTS GREEN MANAGEMENT
(36-58 Goldstar Way) LTD

NOTES TO THE ACCOUNTS , YEAR ENDED 31 DECEMBER 2010

1 Accounting Policies

a) Basis of Accounting

The accounts have been prepared under the historical cost convention and include the results of the company's operations, all of which are continuing. Where appropriate, the requirements of the Companies Act 1985 have been adapted to meet the special nature of the company's business.

The company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting Standard Nr 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

b) Service Charges Receivable

These represent amounts transferred from members' balances in order to meet expenditure incurred during the year.

c) Residents' Contributions

Contributions received are credited to the members' balances account, from which transfers of Service Charges are made in accordance with accounting policy 1(b) above.

2 Service Charges Receivable

These relate to the one principal activity of the company.

3 Taxation

The company is a mutual company for tax purposes, and not generally subject to Corporation Tax on its income.

4 Debtors/Prepayments

	2010 £	2009 £
Amounts due from members		
maintenance fees due	2268	3599
unpaid shares	12	12
Prepayments		
insurance	<u>267</u>	<u>735</u>
	<u>2547</u>	<u>4346</u>

5 Creditors/Accruals

	2010 £	2009 £
Creditors	908	915
Accrued expenses		
accountancy fee	<u>350</u>	<u>350</u>
	<u>1258</u>	<u>1265</u>

6 Called-up Share Capital

	2010 £	2009 £
Authorised 100 ordinary shares of £1 each	100	100
Allotted, issued & called-up		
12 ordinary shares of £1 each	<u>12</u>	<u>12</u>

7 Shareholders' Funds

	2010 £	2009 £
Opening shareholders' funds	8727	7650
Adjustment	-123	-40
Property maintenance reserve fund C/f	<u>1360</u>	<u>1117</u>
	9964	8727
Shares issued & called-up	<u>12</u>	<u>12</u>
Total C/f	<u>9976</u>	<u>8739</u>