

**KITTS GREEN MANAGEMENT**  
**(36-58 Goldstar Way) LTD**

**COMPANY INFORMATION**

**YEAR ENDED 31 DECEMBER 2006**

Director	Mrs S Manton
Secretary	Countrywide Property Management
Registered office	7 Vine Terrace High Street Harborne Birmingham B17 9PU
Registration Nr	2736938 England & Wales
Accountants	Osborn Mills 5 Sandal Rise Solihull West Midlands B91 3ET

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**REPORTS & FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2006**

|      |   |                              |
|------|---|------------------------------|
| Page | 1 | Report of the Directors      |
|      | 2 | Report of the Accountants    |
|      | 3 | Income & Expenditure Account |
|      | 4 | Balance Sheet                |
|      | 5 | Notes to the Accounts        |

THURSDAY



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COMPANIES HOUSE

**KITTS GREEN MANAGEMENT**  
**(36-58 Goldstar Way) LTD**

**BALANCE SHEET      31 DECEMBER 2006**

|                               |       | 2006        |                    | 2005        |                    |
|-------------------------------|-------|-------------|--------------------|-------------|--------------------|
|                               | Notes | £           | £                  | £           | £                  |
| <b>CURRENT ASSETS</b>         |       |             |                    |             |                    |
| Debtors/Prepayments           | 4     | 1802        |                    | 1656        |                    |
| Client account                |       | 536         |                    | 1990        |                    |
| Deposit account               |       | <u>1802</u> |                    | <u>457</u>  |                    |
|                               |       | 4140        |                    | 4103        |                    |
| <b>CURRENT LIABILITIES</b>    |       |             |                    |             |                    |
| Creditors/Accruals            | 5     | <u>-320</u> |                    | <u>-320</u> |                    |
|                               |       | -320        |                    | -320        |                    |
| <b>NET ASSETS</b>             |       |             | <b>3820</b>        |             | <b>3783</b>        |
| <b>FINANCED BY</b>            |       |             |                    |             |                    |
| <b>CAPITAL &amp; RESERVES</b> |       |             |                    |             |                    |
| Called-up share capital       | 6     | 12          |                    | 12          |                    |
| Capital reserve fund          | 7     | <u>3808</u> |                    | <u>3771</u> |                    |
|                               |       |             | <b><u>3820</u></b> |             | <b><u>3783</u></b> |

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

In preparing these financial statements it can be confirmed that the directors have

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for having accounts prepared which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

Director

*SAMANTON*

Date

*8/6/06*

**KITTS GREEN MANAGEMENT**  
**(36-58 Goldstar Way) LTD**

**NOTES TO THE ACCOUNTS      YEAR ENDED 31 DECEMBER 2006**

**1      Accounting Policies**

**a)      Basis of Accounting**

The accounts have been prepared under the historical cost convention and include the results of the company's operations, all of which are continuing. Where appropriate, the requirements of the Companies Act 1985 have been adapted to meet the special nature of the company's business.

The company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting Standard Nr 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

**b)      Service Charges Receivable**

These represent amounts transferred from members' balances in order to meet expenditure incurred during the year.

**c)      Residents' Contributions**

Contributions received are credited to the members' balances account, from which transfers of Service Charges are made in accordance with accounting policy 1(b) above.

**2      Service Charges Receivable**

These relate to the one principal activity of the company.

**3      Taxation**

The company is a mutual company for tax purposes, and not generally subject to Corporation Tax on its income.

**4      Debtors/Prepayments**

|                          | 2006<br>£ | 2005<br>£ |
|--------------------------|-----------|-----------|
| Amounts due from members |           |           |
| maintenance fees due     | 1199      |           |
| unpaid shares            | 12        |           |
| Prepayments              | 591       |           |
| insurance                | 1802      | 1656      |

**5      Creditors/Accruals**

|                  | 2006<br>£ | 2005<br>£ |
|------------------|-----------|-----------|
| Creditors        | 0         | 53        |
| Accrued expenses | 320       | 320       |
| accountancy fee  | 320       | 373       |

**6      Called-up Share Capital**

|                                           | 2006<br>£ | 2005<br>£ |
|-------------------------------------------|-----------|-----------|
| Authorised 100 ordinary shares of £1 each | 100       | 100       |
| Allotted, issued & called-up              |           |           |
| 12 ordinary shares of £1 each             | 12        | 12        |

**7      Shareholders' Funds**

|                                       | 2006<br>£ | 2005<br>£ |
|---------------------------------------|-----------|-----------|
| Surplus for the year                  | 37        | 498       |
| Opening shareholders' funds           | 3783      | 3273      |
| Property maintenance reserve fund C/f | 3820      | 3771      |
| Shares issued & called-up             | 12        | 12        |
| Total C/f                             | 3832      | 3783      |

**8      Electricity**

A note is made that the N-Power charges for electricity are far higher than they should be, and a credit refund is being sought which will hopefully be paid in 2007.