

KITTS GREEN MANAGEMENT (PLOTS 242 - 253) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1997



KITTS GREEN MANAGEMENT (PLOTS 242 - 253) LIMITED

1.

ABBREVIATED BALANCE SHEET**AT 31 DECEMBER 1997**

	<u>NOTE</u>	<u>1997</u>	<u>1996</u>
		£	£
<u>CURRENT ASSETS</u>			
Debtors		3,302	2,893
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
Creditors		(1,339)	(1,585)
NET ASSETS		£1,963	£1,308
<u>CAPITAL AND RESERVES</u>			
CALLED UP SHARE CAPITAL	2	12	12
<u>RESERVES</u>			
Property Maintenance Reserve Fund		1,951	1,296
SHAREHOLDERS' FUNDS		£1,963	£1,308

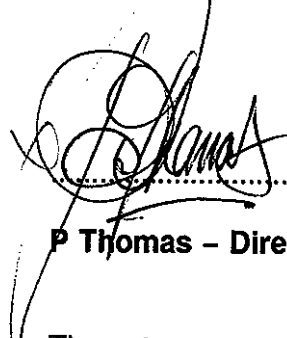
The director considers that for the year ended 31 December 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board on

29 OCTOBER 1998

and signed on its behalf.


P Thomas - Director

The notes on page 2 form part of these Abbreviated Accounts.

KITTS GREEN MANAGEMENT (PLOTS 242 – 253) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 1997****1. ACCOUNTING POLICIES****(a) Basis of Accounting**

The Accounts have been prepared under the historical cost convention and include the results of the Company's operations which are described in the Director's Report and all of which are continuing. Where appropriate, the requirements of the Companies Act 1985 have been adapted to meet the special nature of the Company's business.

The Company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

(b) Service Charges Receivable

Service Charges receivable represent amounts transferred from members balances in order to meet expenditure incurred in the period.

(c) Residents Contributions

Residents contributions received are credited to the members balances account from which transfers of Service Charges are made in accordance with accounting policy 1 (b) above.

2. CALLED UP SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
	£	£
<u>Authorised</u>		
100 Ordinary Shares of £1 Each	£100	£100
	==	==
<u>Allotted, Issued and Fully Paid</u>		
12 Ordinary Shares of £1 Each	£12	£12
	==	==