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REGISTERED NUMBER: 02736910 (England and Wales)

SHEETMETAL MACHINERY SERVICE & SALES LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

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SHEETMETAL MACHINERY SERVICE & SALES LTD

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for the Year Ended 31 AUGUST 2016**

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SHEETMETAL MACHINERY SERVICE & SALES LTD

COMPANY INFORMATION
for the Year Ended 31 AUGUST 2016

DIRECTOR: I Evans

REGISTERED OFFICE: 92 Bristnall Hall Lane
Oldbury
West Midlands
B68 9PB

REGISTERED NUMBER: 02736910 (England and Wales)

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	362	454
CURRENT ASSETS			
Stocks		300	300
Debtors		11,013	15,352
Cash at bank		24,755	13,331
		<u>36,068</u>	<u>28,983</u>
CREDITORS			
Amounts falling due within one year		<u>36,220</u>	<u>29,147</u>
NET CURRENT LIABILITIES		(152)	(164)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>210</u>	<u>290</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>208</u>	<u>288</u>
SHAREHOLDERS' FUNDS		<u>210</u>	<u>290</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

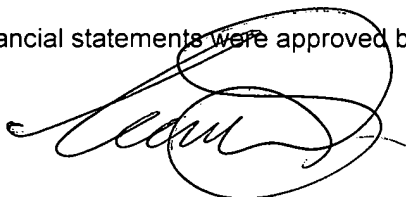
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 February 2017 and were signed by:



I Evans - Director

The notes form part of these abbreviated accounts

SHEETMETAL MACHINERY SERVICE & SALES LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	
and 31 August 2016	5,871
DEPRECIATION	
At 1 September 2015	5,417
Charge for year	92
At 31 August 2016	5,509
NET BOOK VALUE	
At 31 August 2016	362
At 31 August 2015	454

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2