

Registration number 2736698

Abbfab Services Limited

Abbreviated accounts

for the year ended 31 August 2010

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Abbfab Services Limited

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**Independent auditors' report to Abbfab Services Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of Abbfab Services Limited for the year ended 31 August 2010 prepared under Section 396 of the Companies Act 2006

Respective responsibilities of the director and the auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

B. Fitzpatrick

Brendan Neil Fitzpatrick (senior statutory auditor)
For and on behalf of James Scott
Chartered Certified Accountants and
Registered Auditor

8 December 2010

Sadler House
14/16 Sadler Street
Middleton
Manchester
M24 5UJ

Abbfab Services Limited

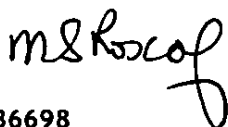
**Abbreviated balance sheet
as at 31 August 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		111,934		135,554
Current assets					
Stocks		44,099		30,666	
Debtors		350,333		248,403	
Cash at bank and in hand		192,150		198,468	
		<u>586,582</u>		<u>477,537</u>	
Creditors: amounts falling due within one year	4	(276,433)		(171,604)	
Net current assets			<u>310,149</u>		<u>305,933</u>
Total assets less current liabilities			<u>422,083</u>		<u>441,487</u>
Creditors: amounts falling due after more than one year	5		-		(1,010)
Provisions for liabilities			<u>(14,315)</u>		<u>(16,926)</u>
Net assets			<u><u>407,768</u></u>		<u><u>423,551</u></u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			<u>407,668</u>		<u>423,451</u>
Shareholders' funds			<u><u>407,768</u></u>		<u><u>423,551</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 8 December 2010 and signed on its behalf by

Michael Stuart Roscoe
Director



Registration number 2736698

The notes on pages 3 to 6 form an integral part of these financial statements.

Abbfab Services Limited

Notes to the abbreviated financial statements for the year ended 31 August 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	Straight line to residual value over 4 to 16 years
Fixtures, fittings and equipment	-	Straight line to residual value over 5 to 20 years
Motor vehicles	-	Straight line to residual value over 5 to 10 years
Leasehold Property Improvements	-	Straight line over the life of the lease

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Abbfab Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2010**

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Auditors' remuneration

	2010 £	2009 £
Auditors' remuneration - audit of the financial statements	<u>3,500</u>	<u>3,000</u>
Auditors' remuneration - other fees:		
- taxation services	<u>100</u>	<u>-</u>

Abbfab Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2010**

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3. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2009	277,172
Additions	1,785
Disposals	(14,057)
At 31 August 2010	<u>264,900</u>
Depreciation	
At 1 September 2009	141,619
On disposals	(13,704)
Charge for year	25,051
At 31 August 2010	<u>152,966</u>
Net book values	
At 31 August 2010	<u>111,934</u>
At 31 August 2009	<u>135,553</u>

4. Creditors: amounts falling due within one year	2010 £	2009 £
Creditors include the following:		
Secured creditors	<u>1,009</u>	<u>4,521</u>

The overdraft is secured by an unscheduled Mortgage Debenture dated 8th June 1994 incorporating a fixed and floating charge over all current and future assets of the company. The hire purchase contracts are secured on the assets to which they relate.

Abbfab Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2010**

..... continued

5. Creditors: amounts falling due after more than one year	2010 £	2009 £
Creditors include the following:		
Secured creditors	-	1,010
	<u> </u>	<u> </u>
The hire purchase contracts are secured on the assets to which they relate.		
 6. Share capital	 2010 £	 2009 £
Authorised		
100 Ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>
 Equity Shares		
100 Ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>