

**MACTAIL MARBLE AND GRANITE HOLDINGS LIMITED FORMERLY ASG  
HOLDINGS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2016**



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**MACTAIL MARBLE AND GRANITE HOLDINGS LIMITED FORMERLY ASG HOLDINGS LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	R Pooley A Paul
<b>Company secretary</b>	R Pooley
<b>Registered number</b>	02735836
<b>Registered office</b>	Unit 20 Ropery Business Park 48 Anchor & Hope Lane Charlton London SE7 7RX
<b>Accountants</b>	Moore Stephens LLP Chartered Accountants 150 Aldersgate Street London United Kingdom EC1A 4AB

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**MACTAIL MARBLE AND GRANITE HOLDINGS LIMITED FORMERLY ASG HOLDINGS LIMITED**

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**MACTAIL MARBLE AND GRANITE HOLDINGS LIMITED FORMERLY ASG HOLDINGS LIMITED**

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**INCOME STATEMENT  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

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	Note	2016 £	2015 £
Other charges		(2,820)	-
<b>(Loss)/profit</b>		<b>(2,820)</b>	<b>-</b>

The notes on pages 3 to 5 form part of these financial statements.

**MACTAIL MARBLE AND GRANITE HOLDINGS LIMITED FORMERLY ASG HOLDINGS LIMITED**  
**REGISTERED NUMBER: 02735836**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2016**

	Note	2016 £	2015 £
Fixed assets	3	-	-
Current assets	4	351,535	351,535
Creditors: amounts falling due within one year	5	(2,820)	
<b>Net current assets</b>		<b>348,715</b>	<b>351,535</b>
<b>Total assets less current liabilities</b>		<b>348,715</b>	<b>351,535</b>
<b>Net assets</b>		<b>348,715</b>	<b>351,535</b>
<b>Capital and reserves</b>		<b>348,715</b>	<b>351,535</b>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions available to companies subject to the micro entities' regime in Part 15 of the Companies Act 2006 and FRS 105: The Financial Reporting Standard applicable to the micro-entities Regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 August 2017.



**R Pooley**  
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**1. General information**

The principal activity of the company during the year under review was that of a holding company.

The company is registered in England & Wales and is limited by shares.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with applicable accounting standards the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25% Reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Income Statement.

**2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.4 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016

3. Tangible fixed assets

	Plant and machinery £
<b>Cost or valuation</b>	
At 1 December 2015	37,880
At 30 November 2016	37,880
<b>Depreciation</b>	
At 1 December 2015	37,880
At 30 November 2016	37,880
<b>Net book value</b>	
At 30 November 2016	-
At 30 November 2015	-

4. Debtors

	2016 £	2015 £
Other debtors	351,535	351,535
	351,535	351,535

5. Creditors: Amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	2,820	-
	2,820	-

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**6. Related party transactions**

At the 30 November 2016, the balance owed by Associated Stone Group Limited was £351,535 (2015: £351,535). Associated Stone Group Limited is a company ultimately controlled by a director's son.