

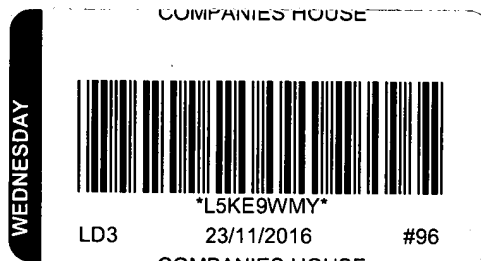
Registered number: 02735836

**ASG HOLDINGS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2015**



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ASG HOLDINGS LIMITED  
REGISTERED NUMBER: 02735836

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ABBREVIATED BALANCE SHEET  
AS AT 30 NOVEMBER 2015

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	Note	2015 £	2014 £
<b>Current assets</b>			
Debtors		351,535	351,535
<b>Total assets less current liabilities</b>		<u>351,535</u>	<u>351,535</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>351,533</u>	<u>351,533</u>
<b>Shareholders' funds</b>		<u>351,535</u>	<u>351,535</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2015 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 2 November 2016.



**R Pooley**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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**ASG HOLDINGS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2015**

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**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Tangible fixed assets and depreciation**

Tangible fixed assets are initially stated at cost and subsequently measured at cost less depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% Reducing balance
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**1.3 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.4 Financial instruments**

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors and finance leases are measured at the present value of the obligation.

**2. Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2014 and 30 November 2015	<b>37,880</b>
<b>Depreciation</b>	
At 1 December 2014 and 30 November 2015	<b>37,880</b>
<b>Net book value</b>	
At 30 November 2015	-
At 30 November 2014	-

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**ASG HOLDINGS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2015**

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**3. Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised, allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<b>2</b>	<b>2</b>