

2735836

ASG Holdings Limited**Abbreviated balance sheet****As at 30 November 2012**

	Note	2012 £	2011 £
Fixed assets	2		
Tangible assets		-	-
Current assets			
Debtors		353,235	398,940
Creditors, amounts falling due within one year		-	44,435
Net current assets		353,235	354,505
Total assets less current liabilities		353,235	354,505
Capital and reserves			
Called-up equity share capital	3	2	2
Profit and loss account		353,233	354,503
Shareholders' funds		353,235	354,505

TUESDAY



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RM

27/08/2013

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COMPANIES HOUSE

The Balance sheet continues on the following page
 The notes on pages 3 to 4 form part of these abbreviated accounts

ASG Holdings Limited

Abbreviated balance sheet (continued)

As at 30 November 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on **23-8-2013**, and are signed on their behalf by


R Pooley

Company Registration Number 02735836



COMPANIES HOUSE

The notes on pages 3 to 4 form part of these abbreviated accounts

ASG Holdings Limited

Notes to the abbreviated accounts

Year ended 30 November 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the rent receivable in the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% Reducing balance

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

Financial instruments

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors and finance leases are measured at the present value of the obligation

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2011 and 30 November 2012	<u>37,880</u>
Depreciation	
At 1 December 2011	<u>37,880</u>
At 30 November 2012	<u>37,880</u>
Net book value	
At 30 November 2012	<u>-</u>
At 30 November 2011	<u>-</u>

ASG Holdings Limited

Notes to the abbreviated accounts

Year ended 30 November 2012

3 Share capital

Authorised share capital

	2012	2011
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid

	2012	£	2011	£
	No		No	
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>