

Registered Number 02735545

ABODE CREATIONS LIMITED

Abbreviated Accounts

31 December 2007

ABODE CREATIONS LIMITED
Registered Number 02735545
Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2		25,500		27,000
Tangible	3		<u>13,794</u>		<u>16,042</u>
Total fixed assets			39,294		43,042
Current assets					
Stocks		26,774		34,698	
Debtors		214		72	
Cash at bank and in hand		188		59	
Total current assets		<u>27,176</u>		<u>34,829</u>	
Prepayments and accrued income (not expressed within current asset sub-total)		2,083		2,083	
Creditors: amounts falling due within one year		(272,821)		(213,989)	
Net current assets			(243,562)		(177,077)
Total assets less current liabilities			<u>(204,268)</u>		<u>(134,035)</u>
Creditors: amounts falling due after one year			(58,252)		(65,294)
Accruals and deferred income			(3,519)		(1,977)
Total net Assets (liabilities)			(266,039)		(201,306)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>(266,041)</u>		<u>(201,308)</u>
Shareholders funds			<u>(266,039)</u>		<u>(201,306)</u>

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 January 2009

And signed on their behalf by:
C Hill, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents net invoiced sale of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Goodwill	5.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2006	30,000
At 31 December 2007	<u>30,000</u>
Depreciation	
At 31 December 2006	3,000
Charge for year	1,500
At 31 December 2007	<u>4,500</u>
Net Book Value	
At 31 December 2006	27,000
At 31 December 2007	<u>25,500</u>

3 Tangible fixed assets

Cost	£
At 31 December 2006	22,926
additions	186
disposals	
revaluations	
transfers	
At 31 December 2007	<u>23,112</u>
Depreciation	
At 31 December 2006	6,884
Charge for year	2,434
on disposals	
At 31 December 2007	<u>9,318</u>
Net Book Value	
At 31 December 2006	16,042
At 31 December 2007	<u>13,794</u>

4 Transactions with directors

The directors loan account with the company has enabled the company to continue to trade and meet its continuing obligations.

4 Post balance sheet events

The company ceased to trade in October 2008.