

COMPANY NO: 2735432

THE COMPANIES ACT 1985

ORDINARY RESOLUTION

OF

EXWOLD TECHNOLOGY LIMITED

PASSED ON THE 31<sup>st</sup> DAY OF March 1998

THE FOLLOWING WRITTEN RESOLUTION WAS DULY PASSED [pursuant to Section 381 A of the Companies Act 1985].

**ORDINARY RESOLUTION**

THAT the proposed borrowing by the Company of the sum of £90,000 from Northern Enterprise Limited on the terms of the offer letter dated the 31st of March 1998 is hereby approved

SIGNED

  
DIRECTOR OR SECRETARY OF COMPANY

DATE 31<sup>st</sup> of March 1998

