

Abbreviated Financial Statements for the Year Ended 31 August 2002

for

Waresoft Limited



**Waresoft Limited**

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**for the Year Ended 31 August 2002**

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**Waresoft Limited**  
**Company Information**  
**for the Year Ended 31 August 2002**

**DIRECTOR:** B L Cashman

**SECRETARY:** L T Billings

**REGISTERED OFFICE:** 34 Chambers Street  
Hertford  
HERTFORDSHIRE  
SG14 1PL

**REGISTERED NUMBER:** 2735254

**AUDITORS:** Fisher Michael  
Registered Auditor  
Chartered Certified Accountant  
Boundary House  
4 County Place  
Chelmsford  
Essex CM2 0RE

**Waresoft Limited**

**Report of the Independent Auditors to**  
**Waresoft Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 August 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

*Fisher Michael*

Fisher Michael  
Registered Auditor  
Chartered Certified Accountant  
Boundary House  
4 County Place  
Chelmsford  
Essex CM2 0RE

Dated: 8 April 2003

**Waresoft Limited**

**Abbreviated Balance Sheet**

**31 August 2002**

		<u>2002</u>	<u>2001</u>
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors		2	2
<b>CREDITORS: Amounts falling due within one year</b>		<u>332</u>	<u>332</u>
<b>NET CURRENT LIABILITIES:</b>		<u>(330)</u>	<u>(330)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£(330)</u>	<u>£(330)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	2	2
Profit and loss account		<u>(332)</u>	<u>(332)</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(330)</u>	<u>£(330)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



B L Cashman - DIRECTOR

Approved by the Board on ..... 8.4.02

The notes form part of these financial statements

**Waresoft Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 August 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	100	100
			==	==
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary	£1	2	2
			==	==

**3. ULTIMATE PARENT COMPANY**

The company is a 100% subsidiary of Finglow Holdings Limited, a company incorporated in England. 90% of the share capital of the holding company is owned by B L cashman, a director of Waresoft Limited.

The group comprises:-

Finglow Limited	- 100% subsidiary
Finglow Consultants Limited	- 51% subsidiary
Finglow Research Limited	- 100% subsidiary
Waresoft Limited	- 100% subsidiary