

Company Registration No. 02735212 (England and Wales)

HAPPYWARM LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

HAPPYWARM LIMITED

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HAPPYWARM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,292		1,521
Current assets					
Stocks		53,796		74,845	
Debtors		1,500		1,500	
Cash at bank and in hand		2,342		-	
		<u>57,638</u>		<u>76,345</u>	
Creditors: amounts falling due within one year	3	<u>(108,467)</u>		<u>(88,810)</u>	
Net current liabilities			<u>(50,829)</u>		<u>(12,465)</u>
Total assets less current liabilities			<u>(49,537)</u>		<u>(10,944)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(49,539)</u>		<u>(10,946)</u>
Shareholders' funds			<u>(49,537)</u>		<u>(10,944)</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 September 2014

S. L. Butler
Director

Company Registration No. 02735212

HAPPYWARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Operations are currently financed by the company's director and are dependent on her continued support in order to remain in operational existence. The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for further liabilities that may arise. It may also be necessary to reclassify fixed assets and long term liabilities as current assets and current liabilities.

The director has confirmed that she will continue to support the company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% Reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2013 & at 31 December 2013	24,589
Depreciation	
At 1 January 2013	23,068
Charge for the year	229
At 31 December 2013	23,297
Net book value	
At 31 December 2013	1,292
At 31 December 2012	1,521

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2012 - £147).

4 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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