

Company Registration No. 2735212 (England and Wales)

HAPPYWARM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006



A06 "AEU8U46" 99
26/10/2007
COMPANIES HOUSE

HAPPYWARM LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

HAPPYWARM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		4,033		4,454
Current assets					
Stocks		81,016		81,194	
Debtors		2,406		1,500	
		<u>83,422</u>		<u>82,694</u>	
Creditors' amounts falling due within one year	3	<u>(47,163)</u>		<u>(49,542)</u>	
Net current assets			<u>36,259</u>		<u>33,152</u>
Total assets less current liabilities			<u>40,292</u>		<u>37,606</u>
Creditors' amounts falling due after more than one year			(10,538)		(11,401)
Provisions for liabilities			<u>(264)</u>		<u>(209)</u>
			<u>29,490</u>		<u>25,996</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>29,488</u>		<u>25,994</u>
Shareholders' funds			<u>29,490</u>		<u>25,996</u>

HAPPYWARM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2006


In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

14.10.07

X 

S L Butler

Director

HAPPYWARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 15% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2006	24,329
Additions	260
	<hr/>
At 31 December 2006	24,589
	<hr/>
Depreciation	
At 1 January 2006	19,875
Charge for the year	681
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At 31 December 2006	20,556
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Net book value	
At 31 December 2006	4,033
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At 31 December 2005	4,454
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3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,589 (2005 - £19,479)

HAPPYWARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

4	Share capital	2006 £	2005 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>