

REGISTRAR'S COPY

HAPPYWARM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1999



HAPPYWARM LIMITED

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HAPPYWARM LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		12,479		12,098
Current assets					
Stocks		43,059		37,276	
Debtors		2,249		2,230	
Cash at bank and in hand		5,062		-	
		<u>50,370</u>		<u>39,506</u>	
Creditors: amounts falling due within one year		<u>(12,220)</u>		<u>(14,246)</u>	
Net current assets			38,150		25,260
Total assets less current liabilities			<u>50,629</u>		<u>37,358</u>
Creditors: amounts falling due after more than one year			(33,840)		(24,892)
Provisions for liabilities and charges			(1,167)		(2,124)
			<u>15,622</u>		<u>10,342</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			15,620		10,340
Shareholders' funds			<u>15,622</u>		<u>10,342</u>

HAPPYWARM LIMITED

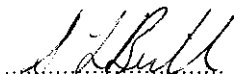
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1999

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the board on 19/10/00



S.L. Butler
Director

HAPPYWARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 1999	24,792
Additions	3,080
At 31 December 1999	<u>27,872</u>
Depreciation	
At 1 January 1999	12,694
Charge for the year	2,699
At 31 December 1999	<u>15,393</u>
Net book value	
At 31 December 1999	<u>12,479</u>
At 31 December 1998	<u><u>12,098</u></u>

3 Share capital

	1999 £	1998 £
Authorised		
1,000 Ordinary of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary of £ 1 each	2	2