

FW Francis (Freetraders) Limited

Directors' Report and Financial Statements

28th February 1999

Registered Number 2735196



FW Francis (Freetraders) Limited

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Contents

Page

Directors' Report	3 & 4
Balance Sheet	5
Notes	6

FW Francis (Freetraders) Limited

Directors' Report

The directors present their report and the financial statement for the period ended 28th February 1999

Principal Activities

The Company has not traded since incorporation.

Directors and Directors' Interests

The directors who held office during the period were as follows:

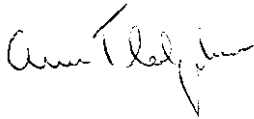
H C Etheridge
A T Colquhoun

None of the directors who held office at the end of the financial year had any interests in the shares of the company.

Auditors

A special resolution has been passed by the company, in accordance with section 250 of the Companies Act 1985 to exempt the company from its obligations to appoint auditors under section 384 of the Companies Act 1985.

By order of the board



A T Colquhoun
Secretary

Whitchurch Lane,
Bristol,
BS14 0JZ

18 DEC 1999

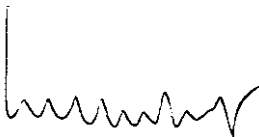
FW Francis (Freetraders) Limited

Balance Sheet at 28th February 1999

	Note	1999	1998
		£	£
Current Assets			
Debtors: amount owned by parent and fellow subsidiary undertakings		<u>2005</u>	<u>2005</u>
Net Assets		<u>2005</u>	<u>2005</u>
Capital and Reserves			
Authorised, allotted, called up and fully paid:			
100 ordinary shares of £1 each	3	<u>2005</u>	<u>2005</u>

Throughout the year ending on the above date the company was dormant within the meaning of section 250 of the Companies Act 1985 (as amended by the Companies Act 1989).

These financial statements were approved by the board of directors on **16 DEC** 1999 and were signed on its behalf by:



H C Etheridge
Director

FW Francis (Freetraders) Limited

Notes (forming part of the financial statements)

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Profit and Loss Account

During the financial period the company did not trade and received no income and incurred no expenditure. Consequently, during the period the company made neither a profit nor a loss.

3. Share Capital

	1999 £	1998 £
<i>Authorised, allotted called up, and fully paid</i>		
Ordinary shares of £1 each	1791	1791
Preferred Ordinary shares of £1 each	214	214
	<hr/>	<hr/>
	<u>2005</u>	<u>2005</u>

4. Ultimate Parent Undertaking

The company's ultimate parent undertaking is Matthew Clark plc which is registered in England and Wales.