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Registration number: 2734619

84 GLOUCESTER STREET PROPERTY LIMITED

Directors' report and financial statements

for the year ended 30 June 2010

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84 GLOUCESTER STREET PROPERTY LIMITED

Company information

Directors	D Braithwaite
Secretary	J R Fraser
Company number	2734619
Registered office	Stanmore House 15-19 Church Road Stanmore Middlesex HA7 4AR
Accountants	Hanson Burnells Stanmore House 15-19 Church Road Stanmore Middlesex HA7 4AR
Business address	24 Thurloe Street London SW7 2LT

84 GLOUCESTER STREET PROPERTY LIMITED

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84 GLOUCESTER STREET PROPERTY LIMITED

Directors' report for the year ended 30 June 2010

The directors present their report and the financial statements for the year ended 30 June 2010

Principal activity

The principal activity of the company is to own, manage and maintain the property known as 84 Gloucester Street, London, SW1V 4EE. The company is non profit making and all expenditure is recoverable from owners of flats in the property

Directors

The directors who served during the year and up to the date of signing this report are as stated below

D Braithwaite

Statement of directors' responsibilities

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 9 September 2010 and signed on its behalf by



D Braithwaite
Director

84 GLOUCESTER STREET PROPERTY LIMITED

**Accountants' report on the unaudited financial statements to the directors of
84 GLOUCESTER STREET PROPERTY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2010 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Hanson Burnells

Hanson Burnells

Chartered Certified Accountants

Stanmore House
15-19 Church Road
Stanmore
Middlesex
HA7 4AR

9 September 2010

84 GLOUCESTER STREET PROPERTY LIMITED

**Profit and loss account
for the year ended 30 June 2010**

	Notes	2010 £	2009 £
Turnover	2	6,945	10,241
Administrative expenses		<u>(6,945)</u>	<u>(10,241)</u>
Profit for the year	8	<u><u>-</u></u>	<u><u>-</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements

84 GLOUCESTER STREET PROPERTY LIMITED

Balance sheet as at 30 June 2010

	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	3		3,356		3,356
Current assets					
Debtors	4	20,762		735	
Cash at bank		958		47	
		21,720		782	
Creditors: amounts falling due within one year	5	(21,720)		(782)	
Total assets less current liabilities			3,356		3,356
Creditors: amounts falling due after more than one year	6		(3,350)		(3,350)
Net assets			6		6
Capital and reserves					
Called up share capital	7		6		6
Profit and loss account	8		-		-
Shareholders' funds			6		6

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

84 GLOUCESTER STREET PROPERTY LIMITED

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2010**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 9 September 2010 and signed on its behalf by


D Braithwaite
Director

Registration number 2734619

84 GLOUCESTER STREET PROPERTY LIMITED

Notes to the financial statements for the year ended 30 June 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total expenditure incurred during the year recoverable from the flat owners

1.3. Tangible fixed assets and depreciation

The company's freehold property is stated at cost. No depreciation is provided as the amounts spent for the maintenance and upkeep of the property by the residents ensures that its value does not fall below cost. In the opinion of the directors the useful economic life of the property has not diminished during the year under review.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 1 July 2009	3,356	3,356
Additions/(disposals)	-	-
At 30 June 2010	3,356	3,356
Net book values		
At 30 June 2010	3,356	3,356
At 30 June 2009	3,356	3,356

4. Debtors

	2010 £	2009 £
Amounts held by agent	20,762	-
Amounts due from leaseholders	-	735
	20,762	735

84 GLOUCESTER STREET PROPERTY LIMITED

Notes to the financial statements for the year ended 30 June 2010 (continued)

5. Creditors: amounts falling due within one year	2010 £	2009 £
Amounts owed to agent	-	235
Amounts owed to leaseholders	21,720	-
Accruals and deferred income	-	547
	<u>21,720</u>	<u>782</u>
6. Creditors: amounts falling due after more than one year	2010 £	2009 £
Shareholders loans	<u>3,350</u>	<u>3,350</u>
Shareholders loans represents funds provided by the shareholders to purchase the freehold		
7. Share capital	2010 £	2009 £
Authorised		
6 Ordinary shares of 1 each	<u>6</u>	<u>6</u>
Allotted, called up and fully paid		
6 Ordinary shares of 1 each	<u>6</u>	<u>6</u>
Equity shares		
6 Ordinary shares of 1 each	<u>6</u>	<u>6</u>
8. Reserves	Profit and loss account £	Total £
At 1 July 2009	-	-
Profit/(loss) for the year	-	-
At 30 June 2010	<u>-</u>	<u>-</u>