

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2010

for

Balmoral Furniture UK Ltd

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COMPANIES HOUSE

Balmoral Furniture UK Ltd

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for the Year Ended 31 July 2010

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Balmoral Furniture UK Ltd
Company Information
for the Year Ended 31 July 2010

DIRECTOR: Mrs D Toogood

SECRETARY: Mrs J Toogood

REGISTERED OFFICE: Lodge Park
Lodge Lane
Langham
Colchester
Essex
CO4 5NE

REGISTERED NUMBER: 2734102 (England and Wales)

ACCOUNTANTS: Wood & Disney Limited
Lodge Park
Lodge Lane
Langham
Colchester
Essex
CO4 5NE

Balmoral Furniture UK Ltd

Abbreviated Balance Sheet
31 July 2010

	Notes	31 7 10 £	£	31 7 09 £	£
FIXED ASSETS					
Tangible assets	2		9,698		10,464
CURRENT ASSETS					
Stocks		12,750		12,250	
Debtors		10,555		1,254	
		<u>23,305</u>		<u>13,504</u>	
CREDITORS					
Amounts falling due within one year		<u>60,084</u>		<u>42,825</u>	
NET CURRENT LIABILITIES			<u>(36,779)</u>		<u>(29,321)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,081)</u>		<u>(18,857)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(27,083)</u>		<u>(18,859)</u>
SHAREHOLDERS' FUNDS			<u>(27,081)</u>		<u>(18,857)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

20.12.10

and were signed by



Mrs D Toogood - Director

The notes form part of these abbreviated accounts

Balmoral Furniture UK Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009 and 31 July 2010	40,943
DEPRECIATION	
At 1 August 2009	30,479
Charge for year	766
At 31 July 2010	31,245
NET BOOK VALUE	
At 31 July 2010	9,698
At 31 July 2009	10,464

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 7 10 £	31 7 09 £
2	Ordinary		2	2