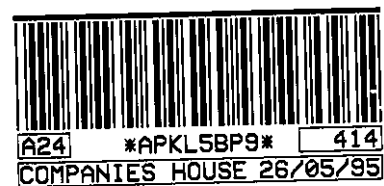


# **Oxford Semiconductor Limited**

## **Abbreviated financial statements**

**For the year ended 31 December 1994**

Registered number 2733820



# Oxford Semiconductor Limited

## Abbreviated financial statements

<i>Contents</i>	<i>Page</i>
Auditors' report	1 - 2
Balance sheet	3
Notes	4 - 5



Arlington Business Park  
Theale  
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## Report of the auditors to the directors of Oxford Semiconductor Limited *Pursuant to paragraph 24 of schedule 8 to the Companies Act 1985*

We have examined the abbreviated accounts set out on pages 3 to 5 together with the financial statements of Oxford Semiconductor Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1994.

### *Respective responsibilities of directors and auditors*

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

### *Basis of opinion*

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### *Opinion*

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 December 1994, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

### *Other information*

On 10 April 1995 we reported, as auditors of Oxford Semiconductor Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the period ended 31 December 1994, and our audit report was as follows:

We have audited the financial statements on pages 5 to 13 in accordance with Auditing Standards.

### *Respective responsibilities of directors and auditors*

As described on page 3 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.



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## Report of the auditors to the directors of Oxford Semiconductor Limited (cont)

*Pursuant to paragraph 24 of schedule 8 to the Companies Act 1985*

### *Basis of opinion*

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### *Opinion*

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 1994 and of its loss for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

**KPMG**  
*Chartered Accountants*  
*Registered Auditors*

11 APRIL 1995

# Oxford Semiconductor Limited

## Balance sheet at 31 December 1994

	Note	1994		1993	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		36,159		43,366
<b>Current assets</b>					
Stocks		12,276		3,784	
Debtors	3	47,879		49,909	
		<u>60,155</u>		<u>53,693</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(112,743)</u>		<u>(99,821)</u>	
<b>Net current liabilities</b>			<u>(52,588)</u>		<u>(46,128)</u>
<b>Net liabilities</b>			<u>(16,429)</u>		<u>(2,762)</u>
<b>Capital and reserves</b>					
Called up share capital	4	100,000		100,000	
Profit and loss account		(116,429)		(102,762)	
<b>Equity shareholders' funds</b>			<u>(16,429)</u>		<u>(2,762)</u>

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

These financial statements were approved by the board of directors on 11 APRIL 1995 and were signed on its behalf by:

  
NJ Cross  
Director

# Oxford Semiconductor Limited

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with Applicable Accounting Standards and under the historical cost accounting rules.

#### *Turnover*

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the period.

#### *Taxation*

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

#### *Fixed assets and depreciation*

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Motor vehicle	-	25 % per annum
Computers and office equipment	-	33 % per annum

#### *Foreign currencies*

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

#### *Stocks*

Stocks are stated at the lower of cost and net realisable value. In determining the cost of raw materials, consumables and goods purchased for resale, the purchase price is used. For work in progress and finished goods manufactured by the company, cost is taken as production cost, which includes an appropriate proportion of attributable overheads.

# Oxford Semiconductor Limited

## Notes (continued)

### 2 Tangible fixed assets

	1994	1993
<i>Cost</i>	£	£
At beginning of period	57,475	-
Additions	13,704	57,475
	<hr/>	<hr/>
At end of year	71,179	57,475
	<hr/>	<hr/>
<i>Depreciation</i>		
At beginning of period	14,109	-
Charge for period	20,911	14,109
	<hr/>	<hr/>
At end of period	35,020	14,109
	<hr/>	<hr/>
<i>Net book value</i>		
At 31 December	36,159	43,366
	<hr/>	<hr/>

### 3 Debtors

All debtors for the current and prior period are due within one year.

### 4 Called up share capital

	1994	1993
	£	£
<i>Authorised</i>		
Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>

### 5 Reconciliation of movements in shareholders' funds

	1994	1993
	£	£
Loss for the period	(13,667)	(102,762)
New share capital subscribed	-	100,000
	<hr/>	<hr/>
Net reduction in shareholders' funds	(13,667)	(2,762)
Opening shareholders' funds	(2,762)	-
	<hr/>	<hr/>
Closing shareholders' funds	(16,429)	(2,762)
	<hr/>	<hr/>