

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2005

FOR

CHALK HILL SERVICE STATION LIMITED



A06 *AN65HE69* 299
COMPANIES HOUSE 31/03/2006

CHALK HILL SERVICE STATION LIMITED

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FOR THE YEAR ENDED 31 MAY 2005

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CHALK HILL SERVICE STATION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2005

DIRECTORS: L. G. Blackledge
Mrs. I. Blackledge

SECRETARY: Mrs. I. Blackledge

REGISTERED OFFICE: Chalk Hill (A5) North
Dunstable
Bedfordshire
LU6 1RS

REGISTERED NUMBER: 02733710 (England and Wales)

ACCOUNTANTS: Holmes Peat Thorpe
Telford House
102 Collingdon Street
Luton
Bedfordshire
LU1 1RX

BANKERS: Lloyds TSB Bank Plc
12 High Street North
Dunstable
Bedfordshire
LU6 1JY

CHALK HILL SERVICE STATION LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2005**

	Notes	31.5.05 £	£	31.5.04 £	£
FIXED ASSETS					
Tangible assets	2		2,438		3,575
CURRENT ASSETS					
Stocks		57,461		48,565	
Debtors		113,641		101,248	
Cash at bank and in hand		5,438		11,855	
		176,540		161,668	
CREDITORS					
Amounts falling due within one year	3	194,159		191,521	
NET CURRENT LIABILITIES			(17,619)		(29,853)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,181)		(26,278)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(15,281)		(26,378)
SHAREHOLDERS' FUNDS			(15,181)		(26,278)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

CHALK HILL SERVICE STATION LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MAY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



L. G. Blackledge - Director



Mrs. I. Blackledge - Director

Approved by the Board on 30 March 2006

CHALK HILL SERVICE STATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

In common with all such facilities the bank overdraft is repayable on demand but the directors maintain a close relationship with the company's bankers and when reinforced together with current management information then the company has adequate finance to continue operations.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Equipment	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2004 and 31 May 2005	<u>53,214</u>
DEPRECIATION	
At 1 June 2004	49,639
Charge for year	<u>1,137</u>
At 31 May 2005	<u>50,776</u>
NET BOOK VALUE	
At 31 May 2005	<u>2,438</u>
At 31 May 2004	<u>3,575</u>

CHALK HILL SERVICE STATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2005

3. CREDITORS

The following secured debts are included within creditors:

	31.5.05	31.5.04
	£	£
Bank overdrafts	<u>49,103</u>	<u>14,587</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.5.05	31.5.04
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.5.05	31.5.04
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The company's holding company is Cis-tek (UK) Limited, a company registered in England and Wales. The company became the holding company in a share reorganisation involving this and other companies which were under common ownership.

6. TRANSACTIONS WITH DIRECTORS

The directors of Chalk Hill Service Station Limited are also directors of Chalk Hill Limited, Chalk Hill Garage Limited and Cis-tek (UK) Limited. All companies are registered in England and Wales. During the year, certain costs and expenses were recharged as appropriate between these companies and all were done at an arms length basis. Also see the note on related party transactions.

At the balance sheet date an unlimited guarantee exists from Chalk Hill Limited in respect of the debts and liabilities of Chalk Hill Service Station Limited to the bank.

7. ULTIMATE CONTROLLING PARTY

In the opinion of the directors, Mr. L. G. and Mrs. I. Blackledge who together hold 80% of the issued shares of the group's holding company, Cis-tek (UK) Limited are the company's ultimate controllers.