

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2009
FOR
ABACUS STOCKTAKING ORGANISATION LTD

TUESDAY



PC3

PPJ5JGST
19/01/2010
COMPANIES HOUSE

70

ABACUS STOCKTAKING ORGANISATION LTD
CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31st July 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABACUS STOCKTAKING ORGANISATION LTD

COMPANY INFORMATION
for the Year Ended 31st July 2009

DIRECTORS:

S Chapman
M Chapman

SECRETARY:

S Chapman

REGISTERED OFFICE:

90 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BP

REGISTERED NUMBER:

2733327 (England and Wales)

ACCOUNTANTS:

McGregors Corporate
Chartered Accountants
90 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BP

ABACUS STOCKTAKING ORGANISATION LTD

ABBREVIATED BALANCE SHEET
31st July 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,456	1,927
CURRENT ASSETS			
Debtors		811	1,980
Cash at bank and in hand		10,582	13,086
		11,393	15,066
CREDITORS			
Amounts falling due within one year		13,722	17,983
NET CURRENT LIABILITIES		(2,329)	(2,917)
TOTAL ASSETS LESS CURRENT LIABILITIES		(873)	(990)
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(973)	(1,090)
SHAREHOLDERS' FUNDS		(873)	(990)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26/12/09 and were signed on its behalf by:

.....
Director

The notes form part of these abbreviated accounts

ABACUS STOCKTAKING ORGANISATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st July 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2008 and 31st July 2009	<u>30,427</u>
DEPRECIATION	
At 1st August 2008	28,500
Charge for year	471
	<u>28,971</u>
At 31st July 2009	<u>28,971</u>
NET BOOK VALUE	
At 31st July 2009	<u>1,456</u>
At 31st July 2008	<u>1,927</u>

3. CALLED UP SHARE CAPITAL

Allotted Number:	and issued: Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. GOING CONCERN

The company is supported financially by its Directors and will continue trading into the foreseeable future.