

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008
FOR
ABACUS STOCKTAKING ORGANISATION LTD



ABACUS STOCKTAKING ORGANISATION LTD
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for the Year Ended 31 July 2008

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ABACUS STOCKTAKING ORGANISATION LTD

COMPANY INFORMATION
for the Year Ended 31 July 2008

DIRECTORS: S Chapman
M Chapman

SECRETARY: S Chapman

REGISTERED OFFICE: 90 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BP

REGISTERED NUMBER: 2733327 (England and Wales)

ACCOUNTANTS: McGregors Corporate
Chartered Accountants
90 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BP

ABACUS STOCKTAKING ORGANISATION LTD

ABBREVIATED BALANCE SHEET
31 July 2008

	Notes	2008	2007
		£	£
FIXED ASSETS			
Tangible assets	2	1,927	2,449
CURRENT ASSETS			
Debtors		1,980	1,980
Cash at bank and in hand		13,086	19,743
		15,066	21,723
CREDITORS			
Amounts falling due within one year		17,983	27,621
NET CURRENT LIABILITIES		(2,917)	(5,898)
TOTAL ASSETS LESS CURRENT LIABILITIES		(990)	(3,449)
CAPITAL AND RESERVES			
Called up share capital	3	100	99
Profit and loss account		(1,090)	(3,548)
SHAREHOLDERS' FUNDS		(990)	(3,449)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28/11/2008 and were signed on its behalf by:


.....
M Chapman - Director

The notes form part of these abbreviated accounts

ABACUS STOCKTAKING ORGANISATION LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007	
and 31 July 2008	30,427
DEPRECIATION	
At 1 August 2007	27,978
Charge for year	522
At 31 July 2008	28,500
NET BOOK VALUE	
At 31 July 2008	1,927
At 31 July 2007	2,449

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted and issued:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	99
			<u> </u>	<u> </u>

4. GOING CONCERN

The company is supported financially by its Directors and will continue trading into the foreseeable future.