

REGISTERED NUMBER: 02733108 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2008**  
**FOR**  
**SENIOR GRAPHIC MACHINERY LIMITED**

TUESDAY



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07/10/2008

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**SENIOR GRAPHIC MACHINERY LIMITED**

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FOR THE YEAR ENDED 31 JULY 2008**

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**SENIOR GRAPHIC MACHINERY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2008**

**DIRECTORS:**

Mr D Senior  
Mr N Crossley  
Mr M Ballance

**SECRETARY:**

Mr D Senior

**REGISTERED OFFICE:**

Thornes Lane Wharf  
Wakefield  
WF1 5RF

**REGISTERED NUMBER**

02733108 (England and Wales)

**ACCOUNTANTS:**

Harrison & Co  
Chartered Accountants  
531 Denby Dale Road West  
Calder Grove  
Wakefield  
WF4 3ND

**BANKERS:**

The Royal Bank of Scotland plc  
35-37 Northgate  
Wakefield  
WF1 3XA

**SENIOR GRAPHIC MACHINERY LIMITED**

**ABBREVIATED BALANCE SHEET  
31 JULY 2008**

	Notes	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		91,170		85,306
<b>CURRENT ASSETS</b>					
Stocks		553,771		502,444	
Debtors		197,919		158,046	
Cash at bank		<u>403</u>		<u>393</u>	
		752,093		660 883	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>472,685</u>		<u>439,005</u>	
<b>NET CURRENT ASSETS</b>			<u>279,408</u>		<u>221 878</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			370,578		307 184
<b>CREDITORS</b>					
Amounts falling due after more than one year			(137,386)		(97 998)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(13,280)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>219,912</u>		<u>209 186</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1 000
Profit and loss account			<u>218,912</u>		<u>208 186</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>219,912</u>		<u>209 186</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

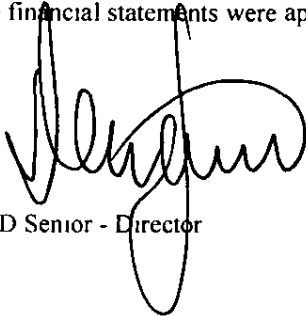
The notes form part of these abbreviated accounts

**SENIOR GRAPHIC MACHINERY LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24 September 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D Senior', written over the text 'by' and partially over the name 'Mr D Senior'.

Mr D Senior - Director

The notes form part of these abbreviated accounts

# SENIOR GRAPHIC MACHINERY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax. In the opinion of the directors 5% of the turnover is attributable to markets outside the UK

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 10% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result

**SENIOR GRAPHIC MACHINERY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2008**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2007	269,088
Additions	28,974
Disposals	<u>(6 500)</u>
At 31 July 2008	<u>291,562</u>
<b>DEPRECIATION</b>	
At 1 August 2007	183 781
Charge for year	21 275
Eliminated on disposal	<u>(4 664)</u>
At 31 July 2008	<u>200 392</u>
<b>NET BOOK VALUE</b>	
At 31 July 2008	<u>91,170</u>
At 31 July 2007	<u>85,307</u>

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2008 £	2007 £
970 (2007 - 980)	Class 'A' Ordinary	£1	970	980
10	Class 'B' Ordinary	£1	10	10
10	Class 'C' Ordinary	£1	10	10
10	Class 'D' Ordinary	£1	<u>10</u>	<u>10</u>
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
970 (2007 - 980)	Class 'A' Ordinary	£1	97 0	980
10	Class 'B' Ordinary	£1	10	10
10	Class 'C' Ordinary	£1	10	10
10	Class 'D' Ordinary	£1	<u>10</u>	<u>10</u>
			<u>1,000</u>	<u>1,000</u>