

Company Registration Number . 02732191 (England & Wales)

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS  
FOR  
PROGRESSIVE SYSTEMS (UK) LIMITED  
FOR THE  
YEAR ENDED 31ST JULY 2010**

Accountants & Taxation Agents Limited  
The Town Hall  
Old Bristol Road  
Nailsworth  
Stroud  
Gloucestershire  
GL6 0JF

TUESDAY



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19/04/2011

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COMPANIES HOUSE

**PROGRESSIVE SYSTEMS (UK) LIMITED**

**YEAR ENDED 31ST JULY 2010**

**BALANCE SHEET**

	<u>31.07.10</u>		<u>31.07.09</u>	
	£	£	£	£
<b>FIXED ASSETS</b>				
Tangible Assets		<u>8509</u>		<u>17641</u>
		8509		17641
<b>CURRENT ASSETS</b>				
Stock	0		75	
Debtors	63276		36095	
Cash at bank	<u>26211</u>		<u>73700</u>	
	89487		109870	
<b>CURRENT LIABILITIES</b>				
Creditors amounts falling due within one year	<u>65232</u>		<u>60355</u>	
	65232		60355	
<b>NET CURRENT ASSETS</b>		24255		49515
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>32764</u>		<u>67156</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital		100		100
Profit and loss account		<u>32664</u>		<u>67056</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>32764</u>		<u>67156</u>

We confirm that

These accounts have been prepared in accordance with the provisions applicable to the companies subject to the Small Companies Regime

For the year ended 31st July 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

**ON BEHALF OF THE BOARD**

*N Kirby*

Mrs N Kirby - Director

*13/06/2011*

Date