

PROGRESSIVE SYSTEMS (UK) LIMITED

FINANCIAL STATEMENTS

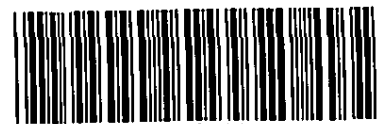
**FOR THE YEAR ENDED
31ST JULY 2008**

Company Registration Number : 02732191

ACCOUNTANTS AND TAXATION AGENTS LIMITED

**Boscombe House
Boscombe Lane
Horsley
Stroud
Glos
GL6 0PZ**

SATURDAY



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23/05/2009

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COMPANIES HOUSE

PROGRESSIVE SYSTEMS (UK) LIMITED

YEAR ENDED 31ST JULY 2008

BALANCE SHEET

	<u>31.07.08</u>		<u>31.07.07</u>
	£	£	£
FIXED ASSETS			
Tangible Assets	7439		9920
CURRENT ASSETS			
Stock	75		75
Debtors	54748		46474
Cash at bank	65325		52216
	<u>120148</u>		<u>98765</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	59848		43316
	<u>59848</u>		<u>43316</u>
NET CURRENT ASSETS	60300		55449
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>67739</u>		<u>65369</u>
CAPITAL AND RESERVES			
Called up share capital	100		100
Profit and loss account	67639		65269
SHAREHOLDERS' FUNDS	<u>67739</u>		<u>65369</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2008.

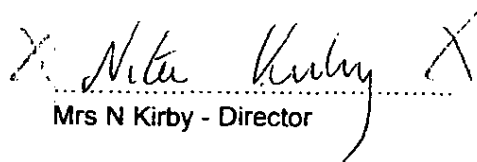
The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD


Mrs N Kirby - Director

23/04/09
Date