

**Abbreviated Accounts for the Year Ended 31 August 2016**

**for**

**Graingift Limited**

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for the year ended 31 August 2016**

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**Graingift Limited**  
**Company Information**  
**for the year ended 31 August 2016**

**DIRECTORS:** M Paskins  
Mrs S M Paskins

**SECRETARY:** M D Paskins

**REGISTERED OFFICE:** Yew Tree House  
5b Preston Park Avenue  
Brighton  
East Sussex  
BN1 6HJ

**REGISTERED NUMBER:** 02732112 (England and Wales)

**ACCOUNTANTS:** Bristow Still  
Chartered Accountants  
39 Sackville Road  
Hove  
East Sussex  
BN3 3WD

**Graingift Limited (Registered number: 02732112)**

**Abbreviated Balance Sheet  
31 August 2016**

	Notes	31.8.16 £	£	31.8.15 £	£
<b>Fixed assets</b>					
Tangible assets	2		373,149		373,149
<b>Current assets</b>					
Debtors		-		54,417	
Cash at bank		<u>6,731</u>		<u>822</u>	
		6,731		55,239	
<b>Creditors</b>					
Amounts falling due within one year		<u>15,084</u>		<u>12,220</u>	
<b>Net current (liabilities)/assets</b>			<u>(8,353)</u>		<u>43,019</u>
<b>Total assets less current liabilities</b>			<u>364,796</u>		<u>416,168</u>
<b>Capital and reserves</b>					
Called up share capital	3		60		60
Profit and loss account			<u>364,736</u>		<u>416,108</u>
<b>Shareholders' funds</b>			<u>364,796</u>		<u>416,168</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 September 2016 and were signed on its behalf by:

M Paskins - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 August 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015 and 31 August 2016	373,149
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>373,149</u>
At 31 August 2015	<u>373,149</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
76	Ordinary	£1	<u>60</u>	<u>60</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.