

*Registered*

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**GODDEN ASSOCIATES LIMITED**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2000**



A47  
COMPANIES HOUSE

\*ADK3C902\*

0594  
04/04/02

**GODDEN ASSOCIATES LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 31 December 2000

	Note	£	2000 £	£	1999 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		2,623		5,770
<b>CURRENT ASSETS</b>					
Debtors		13,680		6,761	
Cash at bank and in hand		12,447		198,756	
		<u>26,127</u>		<u>205,517</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(391,895)</u>		<u>(169,786)</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(365,768)</u>		<u>35,731</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£ (363,145)</u>		<u>£ 41,501</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(363,147)</u>		<u>41,499</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>£ (363,145)</u>		<u>£ 41,501</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2000 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 14 March 2002 and signed on its behalf.



I. A. Godden

Director

The notes on pages 2 to 3 form part of these financial statements.

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 31 December 2000**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**1.2 Cash Flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25%	Straight line method
Office equipment	-	25%	Straight line method

**1.5 Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

**1.6 Pensions**

The company operates a self-administered pension scheme and pension contributions are charged to profit and loss account on a paid basis.

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 31 December 2000

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2000	25,918
Additions	4,443
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At 31 December 2000	30,361
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<b>Depreciation</b>	
At 1 January 2000	20,148
Charge for year	7,590
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At 31 December 2000	27,738
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<b>Net Book Value</b>	
At 31 December 2000	£ 2,623
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At 31 December 1999	£ 5,770
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**3. CALLED UP SHARE CAPITAL**

	2000 £	1999 £
<b>Authorised</b>		
10,000 Ordinary shares of £1.00 each	£ 10,000	£ 10,000
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<b>Allotted, called up and fully paid</b>		
2 ordinary shares of £1.00 each	£ 2	£ 2
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