Abbreviated accounts

for the year ended 31 October 2008

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07/04/2009 COMPANIES HOUSE

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Abbreviated balance sheet as at 31 October 2008

	2008		2007	
Notes	£	£	£	£
2		57,568		66,079
	42,631		18,957	
	8		20	
	42,639		18,977	
	(78,086)		(57,993)	
		(35,447)		(39,016)
		22,121		27,063
		(6,480)		(6,452)
		(12,445)		(5,941)
		2.106		14.670
		3,196		14,670
3		110		110
		3,086		14,560
		3,196		14,670
	2	2 42,631 8 42,639 (78,086)	Notes £ £ 2 57,568 42,631 8 42,639 (78,086) (22,121 (6,480) (12,445) 3,196 310 3,086	Notes £ £ 2 57,568 42,631 18,957 8 20 18,977 (78,086) (57,993) (35,447) 22,121 (6,480) (12,445) 3 110 3,086

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 October 2008

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2008 and
- (c) that we acknowledge our responsibilities for:
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 12 March 2009 and signed on its behalf by

J Snape Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 October 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

15% Reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Notes to the abbreviated financial statements for the year ended 31 October 2008

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2.	Fixed assets	Intangible assets £	Tangible fixed assets	Total £
	Cost			
	At 1 November 2007	12,000	108,134	120,134
	Additions	-	1,743	1,743
	At 31 October 2008	12,000	109,877	121,877
	Depreciation Provision for diminution in value	,		
	At 1 November 2007	12,000	42,055	54,055
	Charge for year	-	10,254	10,254
	At 31 October 2008	12,000	52,309	64,309
	Net book values	 : :-		
	At 31 October 2008	-	57,568	57,568
	At 31 October 2007	-	66,079	66,079
		·	1	
3.	Share capital		2008 £	2007 £
	Authorised		£	£
	100 Ordinary shares of £1 each		100	100
	100 Ordinary A shares of £1 each		100	100
			200	200
				====
	Allotted, called up and fully paid		100	100
	100 Ordinary shares of £1 each 10 Ordinary A shares of £1 each		100 10	100 10
	10 Ordinary A shares of £1 each			
			<u>110</u>	= 110
	Equity Shares		,	
	100 Ordinary shares of £1 each		100	100
	10 Ordinary A shares of £1 each		10	10
			110	110
				