

Registration number 2731883

Big Bang Promotions International Limited

Abbreviated accounts

for the year ended 31 October 2007

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Big Bang Promotions International Limited

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Big Bang Promotions International Limited

**Abbreviated balance sheet
as at 31 October 2007**

| | | 2007 | | 2006 | |
|---|--------------|-----------------|-----------------|-----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 66,079 | | 36,674 |
| Current assets | | | | | |
| Debtors | | 18,957 | | 15,661 | |
| Cash at bank and in hand | | 20 | | 48 | |
| | | <u>18,977</u> | | <u>15,709</u> | |
| Creditors: amounts falling due within one year | | <u>(57,993)</u> | | <u>(45,612)</u> | |
| Net current liabilities | | | <u>(39,016)</u> | | <u>(29,903)</u> |
| Total assets less current liabilities | | | 27,063 | | 6,771 |
| Provisions for liabilities | | | (6,452) | | (3,347) |
| Accruals and deferred income | | | <u>(5,941)</u> | | <u>(2,899)</u> |
| Net assets | | | <u>14,670</u> | | <u>525</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 110 | | 110 |
| Profit and loss account | | | 14,560 | | 415 |
| Shareholders' funds | | | <u>14,670</u> | | <u>525</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Big Bang Promotions International Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 9 November 2007 and signed on its behalf by

**J Snape
Director**

A handwritten signature in black ink, appearing to be 'J Snape', written over a large, stylized circular flourish.

The notes on pages 3 to 5 form an integral part of these financial statements.

Big Bang Promotions International Limited

Notes to the abbreviated financial statements for the year ended 31 October 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

FRSSE 2005

The adoption of FRSSE 2005 had no material impact on the results for the year or on the year end balance sheet

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | |
|-------------------------------------|------------------------|
| Fixtures, fittings and equipment | - 15% Reducing balance |
|-------------------------------------|------------------------|

Big Bang Promotions International Limited

Notes to the abbreviated financial statements for the year ended 31 October 2007

continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.6. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Big Bang Promotions International Limited

Notes to the abbreviated financial statements for the year ended 31 October 2007

continued

| 2 | Fixed assets | Intangible assets £ | Tangible fixed assets £ | Total £ |
|----|--|---------------------------|----------------------------------|-------------------|
| | | | | |
| | Cost | | | |
| | At 1 November 2006 | 12,000 | 70,397 | 82,397 |
| | Additions | - | 37,736 | 37,736 |
| | At 31 October 2007 | 12,000 | 108,133 | 120,133 |
| | Depreciation | | | |
| | Provision for diminution in value | | | |
| | At 1 November 2006 | 12,000 | 33,723 | 45,723 |
| | Charge for year | - | 8,331 | 8,331 |
| | At 31 October 2007 | 12,000 | 42,054 | 54,054 |
| | Net book values | | | |
| | At 31 October 2007 | - | 66,079 | 66,079 |
| | At 31 October 2006 | - | 36,674 | 36,674 |
| | | | | |
| 3. | Share capital | | 2007 £ | 2006 £ |
| | Authorised | | | |
| | 100 Ordinary shares of £1 each | | 100 | 100 |
| | 100 Ordinary A shares of £1 each | | 100 | 100 |
| | | | 200 | 200 |
| | Allotted, called up and fully paid | | | |
| | 100 Ordinary shares of £1 each | | 100 | 100 |
| | 10 Ordinary A shares of £1 each | | 10 | 10 |
| | | | 110 | 110 |
| | Equity Shares | | | |
| | 100 Ordinary shares of £1 each | | 100 | 100 |
| | 10 Ordinary A shares of £1 each | | 10 | 10 |
| | | | 110 | 110 |