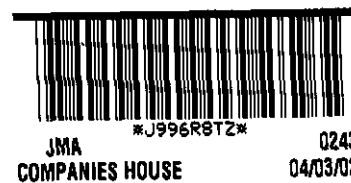

OAKBANK NURSING HOME LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2001**

Company Number: 2731456



OAKBANK NURSING HOME LIMITED

ABBREVIATED BALANCE SHEET As at 31 August 2001

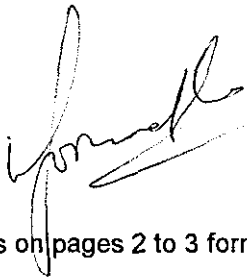
	Note	£	2001 £	£	2000 £
FIXED ASSETS					
Tangible fixed assets	2		24,898		26,751
CURRENT ASSETS					
Stocks		1,500		1,700	
Debtors	3	53,570		26,030	
Cash at bank and in hand		336,973		419,855	
		<u>392,043</u>		<u>447,585</u>	
CREDITORS: amounts falling due within one year		<u>(70,857)</u>		<u>(63,598)</u>	
NET CURRENT ASSETS			<u>321,186</u>		<u>383,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 346,084</u>		<u>£ 410,738</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			346,082		410,736
SHAREHOLDERS' FUNDS			<u>£ 346,084</u>		<u>£ 410,738</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2001 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on behalf

6/02/02 and signed on its



Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 August 2001

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	15%	pa straight line
Fixtures & fittings	-	15%	pa straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

OAKBANK NURSING HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 August 2001

2. TANGIBLE ASSETS

	£
Cost	
At 1 September 2000	194,868
Additions	3,184
	<u>198,052</u>
At 31 August 2001	
Depreciation	
At 1 September 2000	168,117
Charge for year	5,037
	<u>173,154</u>
At 31 August 2001	
Net Book Value	
At 31 August 2001	£ 24,898
	<u> </u>
At 31 August 2000	£ 26,751
	<u> </u>

3. DEBTORS

4. CALLED UP SHARE CAPITAL

	2001 £	2000 £
Authorised		
2 ordinary shares of £1 each	£ 2	£ 2
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	£ 2	£ 2
	<u> </u>	<u> </u>