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**OAKBANK NURSING HOME LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**for the year ended 31 August 2008**

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29/05/2009

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COMPANIES HOUSE

# OAKBANK NURSING HOME LIMITED

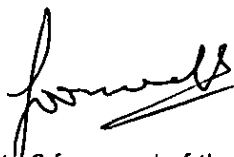
## ABBREVIATED BALANCE SHEET as at 31 August 2008

	Note	£	2008 £	£	2007 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		6,865		10,349
<b>CURRENT ASSETS</b>					
Stocks		1,500		1,500	
Debtors		346,553		32,537	
Cash at bank and in hand		105,038		107,607	
		<u>453,091</u>		<u>141,644</u>	
<b>CREDITORS: amounts falling due within one year</b>					
		<u>(368,324)</u>		<u>(154,135)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>84,767</u>		<u>(12,491)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>91,632</u>		<u>(2,142)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>91,630</u>		<u>(2,144)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>			<u>91,632</u>		<u>(2,142)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 28/5/09

Mr A Goorwappa  
Director



The notes on pages 2 to 3 form part of these financial statements.

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## OAKBANK NURSING HOME LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2008

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#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

##### 1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	15%	straight line
Fixtures & fittings	-	15%	straight line

##### 1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.5 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**OAKBANK NURSING HOME LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 August 2008**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 September 2007 and 31 August 2008	219,403
<b>DEPRECIATION</b>	
At 1 September 2007	209,054
Charge for the year	3,484
At 31 August 2008	212,538
<b>NET BOOK VALUE</b>	
At 31 August 2008	6,865
At 31 August 2007	10,349

**3. SHARE CAPITAL**

	2008 £	2007 £
<b>AUTHORISED</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
2 Ordinary shares of £1 each	2	2

**4. TRANSACTIONS WITH DIRECTORS**

The company premises are owned by the company directors and during the year rent was paid to them of £90,988 (2007 - £90,987). At the year end there was a balance due to the directors amounting to £29,074 (2007 - £3,107)